Registered Number 03286133

Kay Care Services Limited

Abbreviated Accounts

30 April 2015

Kay Care Services Limited **Registered Number 03286133**

Balance Sheet as at 30 April 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets	2				
Tangible			1,334,174		1,344,086
			1,334,174		1,344,086
Current assets					
Stocks		2,642		3,470	
Debtors		244,842		217,528	
Investments		103,844		101,055	
Cash at bank and in hand		1,019,193		1,435,292	
Total current assets		1,370,521		1,757,345	
Creditors: amounts falling due within one year		(323,300)		(611,211)	
Net current assets (liabilities)			1,047,221		1,146,134
Total assets less current liabilities			2,381,395		2,490,220
Creditors: amounts falling due after more than one year	3		(293,416)		(435,667)
Total net assets (liabilities)			2,087,979		2,054,553

Capital and reserves			
Called up share capital	4	20	20
Share premium account		101,251	101,251
Other reserves		34	34
Profit and loss account		1,986,674	1,953,248
Shareholders funds		2,087,979	2,054,553

a. For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 October 2015

And signed on their behalf by:
Mr C Kay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2015

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is derived from ordinary activities and represents the invoiced value of services supplied during the year.

Goodwill

Purchased goodwill is capitalised as an intangible fixed asset and amortised through the profit and loss account on a straight line basis over a period of 5 years which is considered by management to be a fair reflection of its useful economic life.

Depreciation

The directors consider that the freehold properties are maintained in such a state of repair that their residual value is not materially different to their carrying amount. As a result, no depreciation charge is made in the accounts on the grounds that it would be immaterial. The directors perform annual impairment reviews to ensure that the carrying amount is not lower than the net realisable value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments are stated at cost less any provision for permanent diminution in value.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% 20% Reducing balance
Fixtures & Fittings	20% 20% Reducing balance
Computer equipment	50% 50% Reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2014	1,738,862	1,738,862
Additions	4,167	4,167
At 30 April 2015	1,743,029	1,743,029
Depreciation		
At 01 May 2014	394,776	394,776
Charge for year	14,079	14,079
At 30 April 2015	408,855	408,855
Net Book Value		
At 30 April 2015	1,334,174	1,334,174
At 30 April 2014	1,344,086	1,344,086

3 **Creditors: amounts falling due after more than one year**

	2015	2014
	£	**£**
Secured Debts	(435,667)	(435,667)

4 **Share capital**

	2015	2014
	£	**£**
Authorised share capital:		

100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
20 Ordinary of £1 each	20	20

5 **Bank and other borrowings**

The bank loans included within creditors have been made available to the company by The Royal Bank of Scotland ("RBS") and are secured by first legal charges over the assets of the company in favour of RBS. Interest rates payable are on a floating rate basis.