

REGISTERED NUMBER: 03286133 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

FOR

KAY CARE SERVICES LIMITED



KAY CARE SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

KAY CARE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002

DIRECTORS:

C Kay
Mrs A M Kay
D A Robson

SECRETARY:

C Kay

REGISTERED OFFICE:

7 Glendale Close
Newcastle upon Tyne
Tyne and Wear
NE5 1SD

REGISTERED NUMBER:

03286133 (England and Wales)

AUDITORS:

Greaves Grindle
Chartered Accountants and
Registered Auditors
Victoria House
Bondgate Within
Alnwick
NE66 1TA

KAY CARE SERVICES LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO
KAY CARE SERVICES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 30 April 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Greaves Grindle

Greaves Grindle
Chartered Accountants and
Registered Auditors
Victoria House
Bondgate Within
Alnwick
NE66 1TA

Dated: *21st February 2003*

KAY CARE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2002

	Notes	2002 £	2001 £
FIXED ASSETS:			
Intangible assets	2	322,250	63,500
Tangible assets	3	786,951	789,053
		<u>1,109,201</u>	<u>852,553</u>
CURRENT ASSETS:			
Stocks		1,650	1,210
Debtors		119,725	66,925
Cash at bank and in hand		204,155	99,055
		<u>325,530</u>	<u>167,190</u>
CREDITORS: Amounts falling due within one year		<u>195,234</u>	<u>137,813</u>
NET CURRENT ASSETS:		<u>130,296</u>	<u>29,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>1,239,497</u>	<u>881,930</u>
CREDITORS: Amounts falling due after more than one year		<u>(775,960)</u>	<u>(576,988)</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(7,602)</u>	<u>(7,049)</u>
		<u><u>£455,935</u></u>	<u><u>£297,893</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	3	3
Share premium		101,302	101,302
Profit and loss account		354,630	196,588
SHAREHOLDERS' FUNDS:		<u><u>£455,935</u></u>	<u><u>£297,893</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....C Kay.....
- DIRECTOR

Approved by the Board on18.2.03.....

The notes form part of these financial statements

KAY CARE SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Depreciation has not been provided on freehold property as it is immaterial. In the directors opinion the residual value of the freehold property is not materially different to the carrying value.

Plant and machinery	-20% on reducing balance
Fixtures and fittings	-20% on reducing balance
Motor vehicles	-25% on reducing balance
Computer equipment	-50% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

KAY CARE SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	76,000
Additions	276,369
	<u>352,369</u>
At 30 April 2002	<u>352,369</u>
AMORTISATION:	
At 1 May 2001	12,500
Charge for year	17,619
	<u>30,119</u>
At 30 April 2002	<u>30,119</u>
NET BOOK VALUE:	
At 30 April 2002	<u>322,250</u>
At 30 April 2001	<u>63,500</u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	867,993
Additions	31,636
	<u>899,629</u>
At 30 April 2002	<u>899,629</u>
DEPRECIATION:	
At 1 May 2001	78,939
Charge for year	33,739
	<u>112,678</u>
At 30 April 2002	<u>112,678</u>
NET BOOK VALUE:	
At 30 April 2002	<u>786,951</u>
At 30 April 2001	<u>789,053</u>

KAY CARE SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002	2001
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	2002	2001
Number:	Class:		£	£
2	Ordinary	£1	<u>3</u>	<u>3</u>

5. COMPARATIVE FIGURES

In relation to the financial statements for the year ended 30th April 2001, the company took advantage of the exemption from audit conferred by S249A(1) of the Companies Act 1985. The figures disclosed in these accounts relating to the year ended 30th April 2001 are for comparative purposes only and are unaudited.