

Kay Care Services Limited

Company Number 03286133

Abbreviated Accounts for the year to 30th April 2000

Alan Wilkie FCA ATIL,
14 Cornwell Court,
South Gosforth,
Newcastle upon Tyne
NE3 1TT.



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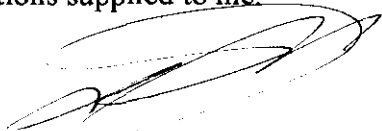
The following reproduces the text of the accountant's report in respect of the company's annual financial statements, from which the attached abbreviated accounts have been prepared:

Kay Care Services Limited

Accountant's Report to the Unaudited Financial Statements to the Directors of
Kay Care Services Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2000 set out on pages 4 to 9. You consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to me.



Chartered Accountant

Dated: 15th September 2000

Alan Wilkie
14 Cornwell Court,
South Gosforth,
Newcastle upon Tyne
NE3 1TT

Kay Care Services Ltd. trading as Haydon View Residential Rest Home

Abbreviated Balance Sheet at 30th April 2000

1999			£
	Fixed Assets	Notes	
52,200	Intangible Assets	2	49,300.00
374,684	Tangible Assets	3	428,299.95
<u>426,884</u>			<u>477,599.95</u>
	Current Assets		
674	Stocks		696.90
22,198	Debtors		64,467.22
<u>89,263</u>	Cash at Bank and in hand		<u>23,848.11</u>
112,135			89,012.23
108,077	Creditors: amounts falling due within one year	4	127,445.35
<u>4,058</u>	Net Current Assets		<u>- 38,433.12</u>
430,942	Total Assets less current liabilities		439,166.83
340,359	Creditors: amounts falling due after more than one year	4	332,308.00
2,760	Provisions for liabilities and charges	<u>3,010.20</u>	335,318.20
<u>87,823</u>	Net Assets		<u>103,848.63</u>
	Capital and Reserves		
2	Called Up Share Capital	5	2.00
87,821	Profit and Loss Account		103,846.63
<u>87,823</u>	Shareholders' Funds		<u>103,848.63</u>

continued.....

Kay Care Services Limited

Balance Sheet at 30th April 2000 (continued)

In approving these financial statements we, as directors of the company, hereby confirm:-

- a) that for the period in question the company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial period; and
- c) the directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed:



C. Kay



A. M. Kay

Date: 15th September 2000

Kay Care Services Ltd. trading as Haydon View Residential Rest Home

1 Accounting Policies

Basis of Accounting

The financial statements are prepared under the historic cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers. The company is not registered for VAT.

Stocks

Stocks are not material in value and are an estimate from the Directors.

Tangible fixed assets

Tangible fixed assets are stated at cost.

Depreciation is provided on the reducing balance basis over the expected useful lives of the assets at 20% per annum.

The property at Haydon Bridge Residential Rest Home is maintained to such a standard that the estimated residual value is not less than the cost so no depreciation is charged.

Deferred Taxation

Deferred Taxation is provided in respect of the timing differences between the rate of writing down assets in the accounts and for taxation purposes. The rate used is the current rate of Corporation Tax

Goodwill

Goodwill represents the excess of cost over the fair value of the separate net assets acquired. It will be amortised over 20 years on a straight line basis.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2 Intangible Fixed Assets

	£
Goodwill of Haydon View Residential Rest Home - At Cost	58,000
Amortisation - 3 Years	8,700
As at 30th April 2000	<u>49,300</u>

3 Tangible Fixed Assets

	<u>Land and Buildings</u> £	<u>Plant and Machinery</u> £	<u>Fixtures & Fittings</u> £	<u>Computer Equipment</u> £	<u>Total</u> £
At Cost					
As at 30th April 1999	307,220	68,306	25,174	3,860	404,560
Additions	60,027		8,482	370	68,879
As at 30th April 2000	<u>367,247</u>	<u>68,306</u>	<u>33,656</u>	<u>4,230</u>	<u>473,439</u>
Accumulated Depreciation					
As at 30th April 1999		21,661	7,302	913	29,876
Additions		9,329	5,270	664	15,263
As at 30th April 2000	<u>0</u>	<u>30,990</u>	<u>12,572</u>	<u>1,577</u>	<u>45,139</u>
Net Book Value					
As at 30th April 1999	<u>307,220</u>	<u>46,645</u>	<u>17,872</u>	<u>2,947</u>	<u>374,684</u>
As at 30th April 2000	<u>367,247</u>	<u>37,316</u>	<u>21,084</u>	<u>2,653</u>	<u>428,300</u>

4 Creditors

Total creditors includes a bank loan of £347,767 which is secured on the property at Haydon View Residential Rest Home.

Included in the above bank loan, the amount repayable by instalments but not within 5 years, is £251,749.

5 Share Capital

	<u>Authorised</u>	<u>Allotted, Issued and Fully Paid</u>
Ordinary Shares of £1 each	<u>100</u>	<u>2</u>

There was no change in share capital during the year.