REGISTERED NUMBER: 03284513 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2012

for

Power Mechanical Limited

Power Mechanical Limited (Registered number: 03284513)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	6

Power Mechanical Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	P Moretti
SECRETARY:	C Shears
REGISTERED OFFICE:	Unit 2 Asher Court Lyncastle Way Barleycastle Trading Estate Appleton, Warrington Cheshire WA4 4ST
REGISTERED NUMBER:	03284513 (England and Wales)
ACCOUNTANTS:	Sterling Partners Limited Chartered Accountants Chartered Tax Advisors 2nd Floor, Grove House 774-780 Wilmslow Road Didsbury Manchester Greater Manchester M20 2DR

Power Mechanical Limited (Registered number: 03284513)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		1,396		1,495
Tangible assets	3		69,454		33,723
Investments	4		1		1
			70,851		35,219
CURRENT ASSETS					
Stocks		126,411		62,051	
Debtors		366,167		342,242	
Cash at bank and in hand		1,106		6,915	
		493,684		411,208	
CREDITORS					
Amounts falling due within one year		459,131		318,580	
NET CURRENT ASSETS			34,553		92,628
TOTAL ASSETS LESS CURRENT LIABILITIES			105,404		127,847
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Profit and loss account			105,401		127,844
SHAREHOLDERS' FUNDS			105,404		127,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2012 and were signed by:

P Moretti - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets
Intangible fixed assets, comprising a cherished vehicle plate number, are stated at cost less depreciation. Depreciation is provided at 5% on a straight line basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Over the term of the lease
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful economic lives. Assets acquired by hire purchase are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future period. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on net obligation outstanding each period.
Rentals paid under operating leases are charges to the profit and loss account on straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The company contributes employer contributions into a Scottish Widows Personal Pension Plan, on behalf of the director, P. Moretti, and the pension charge represents the amounts payable by the company to the fund in respect of the year. Contributions payable to company's pension scheme are charged to the profit and loss account in the period to which they relate.

continued...

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	1,990
AMORTISATION	
At 1 April 2011	495
Amortisation for year	99
At 31 March 2012	594
NET BOOK VALUE	
At 31 March 2012	1,396
At 31 March 2011	1,495

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	114,716
Additions	47,548
At 31 March 2012	162,264
DEPRECIATION	
At 1 April 2011	80,993
Charge for year	11,817
At 31 March 2012	92,810
NET BOOK VALUE	
At 31 March 2012	69,454
At 31 March 2011	33,723

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	1
NET BOOK VALUE	
At 31 March 2012	1
At 31 March 2011	1

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
3	Ordinary share capital	1	3	3

6. OVERSEAS TURNOVER

In the year ended 31st March 2012, 32% of the company's turnover was to markets outside the United Kingdom (52% - 2011)

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Power Mechanical Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Power Mechanical Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Power Mechanical Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Power Mechanical Limited and state those matters that we have agreed to state to the director of Power Mechanical Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Power Mechanical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Power Mechanical Limited. You consider that Power Mechanical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Power Mechanical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling Partners Limited
Chartered Accountants
Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

19 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.