REGISTERED NUMBER: 03282955 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

FOR

AIRCRAFT & VEHICLE SERVICES LIMITED

AIRCRAFT & VEHICLE SERVICES LIMITED (REGISTERED NUMBER: 03282955)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

AIRCRAFT & VEHICLE SERVICES LIMITED (REGISTERED NUMBER: 03282955)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		177,571		183,685
CURRENT ASSETS					
Stocks		1,751		1,372	
Debtors		67,636		50,884	
Cash at bank and in hand		81		3,072	
		69,468		55,328	
CREDITORS					
Amounts falling due within one year		107,590		93,342	
NET CURRENT LIABILITIES			(38,122)		(38,014)
TOTAL ASSETS LESS CURRENT LIABILITIES			139,449		145,671
CREDITORS					
Amounts falling due after more than one year			46,009		53,640
NET ASSETS			93,440		92,031
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			83,440		82,031
SHAREHOLDERS' FUNDS			93,440		92,031

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2012 and were signed by:

Mr M Paton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants
Government grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful life of the relevant assets.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011	238,031
Additions	645
At 31 October 2012	238,676
DEPRECIATION	
At 1 November 2011	54,346
Charge for year	6,759
At 31 October 2012	61,105
NET BOOK VALUE	
At 31 October 2012	177,571
At 31 October 2011	183,685

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary	£1	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.