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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
THE OLD COACH HOUSE (WARE) LIMITED



BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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THE OLD COACH HOUSE (WARE) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2007

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THE OLD COACH HOUSE (WARE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS:

Ms S Harding
B Newman
Mrs F J Medcalf

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

10 Works Road
Letchworth
Hertfordshire
SG6 1LB

REGISTERED NUMBER:

03281237 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

THE OLD COACH HOUSE (WARE) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non-profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants

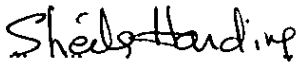
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2006 to the date of this report

Ms S Harding
B Newman
Mrs F J Medcalf

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Ms S Harding - Director

Date 9.7.07

THE OLD COACH HOUSE (WARE) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

	Notes	31 3 07 £	31 3 06 £
TURNOVER		5,289	4,877
Administrative expenses		<u>8,328</u>	<u>5,246</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,039)	(369)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(3,039)</u></u>	<u><u>(369)</u></u>

The notes form part of these financial statements

THE OLD COACH HOUSE (WARE) LIMITED

BALANCE SHEET
31 MARCH 2007

	Notes	31 3 07 £	31 3 06 £
CURRENT ASSETS			
Debtors	4	131	72
Cash at bank and in hand		816	4,897
		<u>947</u>	<u>4,969</u>
CREDITORS			
Amounts falling due within one year	5	590	1,573
		<u>357</u>	<u>3,396</u>
NET CURRENT ASSETS			
		<u>357</u>	<u>3,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>357</u>	<u>3,396</u>
 CAPITAL AND RESERVES			
Called up share capital	6	15	15
Profit and loss account	7	342	3,381
		<u>357</u>	<u>3,396</u>
SHAREHOLDERS' FUNDS		<u>357</u>	<u>3,396</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

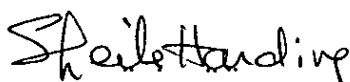
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 9. 7. 07 and were signed on its behalf by.



B Newman - Director



Ms S Harding - Director

The notes form part of these financial statements

THE OLD COACH HOUSE (WARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents service charges receivable

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31 3 07 £	31 3 06 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 nor for the year ended 31 March 2006

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Insurance prepaid	131	72
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 07 £	31 3 06 £
Service charges in advance	55	255
Repairs & maintenance	-	839
Light & heat	65	15
Accountancy	470	464
	<u>590</u>	<u>1,573</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 07 £	31 3 06 £
15	Ordinary	£ 1	15	15
			<u> </u>	<u> </u>

THE OLD COACH HOUSE (WARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2007

7 RESERVES

	Profit and loss account £
At 1 April 2006	3,381
Deficit for the year	(3,039)
At 31 March 2007	<u>342</u>

8 RELATED PARTY DISCLOSURES

Each property owner holds one share in the company There is therefore no controlling party