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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004
FOR
THE OLD COACH HOUSE (WARE) LIMITED

3081237



BRADSHAW JOHNSON

CHARTERED ACCOUNTANTS

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THE OLD COACH HOUSE (WARE) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2004

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THE OLD COACH HOUSE (WARE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS:

Ms S Harding
B Newman

SECRETARY:

GEM Estate Management Ltd

REGISTERED OFFICE:

10 Works Road
Letchworth
Hertfordshire
SG6 1LB

REGISTERED NUMBER:

03281237 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
89 Walsworth Road
Hitchin
Hertfordshire
SG4 9SH

THE OLD COACH HOUSE (WARE) LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The directors during the year under review were:

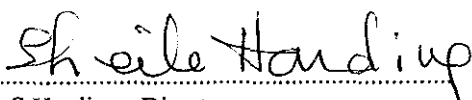
Ms S Harding
B Newman

The beneficial interests of the directors holding office on 31 March 2004 in the issued share capital of the company were as follows:

	31.3.04	1.4.03
Ordinary £ 1 shares		
Ms S Harding	1	-
B Newman	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms S Harding - Director

Date: 27. 1. 05

THE OLD COACH HOUSE (WARE) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	Notes	31.3.04 £	31.3.03 £
TURNOVER		1,051	4,855
Administrative expenses		<u>9,338</u>	<u>3,042</u>
OPERATING (LOSS)/PROFIT	2	(8,287)	1,813
Interest receivable and similar income		<u>36</u>	<u>22</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,251)	1,835
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(8,251)</u>	<u>1,835</u>
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		<u>(8,251)</u>	<u>1,835</u>

The notes form part of these financial statements

THE OLD COACH HOUSE (WARE) LIMITED

BALANCE SHEET
31 MARCH 2004

	Notes	31.3.04 £	31.3.03 £
CURRENT ASSETS			
Debtors	4	543	5,170
Cash at bank and in hand		528	5,419
		<u>1,071</u>	<u>10,589</u>
CREDITORS			
Amounts falling due within one year	5	439	1,706
		<u>632</u>	<u>8,883</u>
NET CURRENT ASSETS			
		<u>632</u>	<u>8,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>632</u>	<u>8,883</u>
CAPITAL AND RESERVES			
Called up share capital	6	15	15
Profit and loss account	7	617	8,868
		<u>632</u>	<u>8,883</u>
SHAREHOLDERS' FUNDS		<u>632</u>	<u>8,883</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

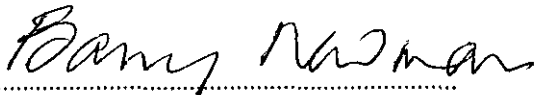
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

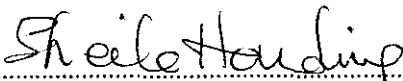
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



B Newman - Director



Ms S Harding - Director

Approved by the Board on 27.1.05

The notes form part of these financial statements

THE OLD COACH HOUSE (WARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2003 - operating profit) is stated after charging:

	31.3.04	31.3.03
	£	£
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2004 nor for the year ended 31 March 2003.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.04	31.3.03
	£	£
Trade debtors	543	5,170

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.04	31.3.03
	£	£
Trade creditors	16	775
Other creditors	423	931
	439	1,706

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
15	Ordinary	£ 1	15	15

THE OLD COACH HOUSE (WARE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2004

7. **RESERVES**

	Profit and loss account
	£
At 1 April 2003	8,868
Deficit for the year	(8,251)
At 31 March 2004	617

8. **RELATED PARTY DISCLOSURES**

Each property owner holds one share in the company. There is therefore no controlling party.