

Company Registration No 3281237 (England and Wales)

Chantrey Vellacott DFK



**THE OLD COACH HOUSE  
(WARE) LIMITED**

**Financial statements  
31 March 2002**

# **THE OLD COACH HOUSE (WARE) LIMITED**

## **Financial statements for the year ended 31 March 2002**

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# THE OLD COACH HOUSE (WARE) LIMITED

## Company information

### Directors

S J Marner  
J Duffell  
S M Harding  
B J L Newman

### Secretary

C E Rhodes James

### Company Number

3281237

### Registered office

Bentfield Place  
Bentfield Road  
Stansted  
Essex  
CM24 8HL

### Accountants

Chantrey Vellacott DFK  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

### Business address

Bentfield Place  
Bentfield Road  
Stansted  
Essex  
CM24 8HL

### Bankers

Lloyds TSB Bank plc  
37 Bell Street  
Sawbridgeworth  
Hertfordshire  
CM21 9AR

# THE OLD COACH HOUSE (WARE) LIMITED

## Director's report for the year ended 31 March 2002

The directors presents the report and financial statements for the year ended 31 March 2002.

### Principal activity

The principal activity of the company is that of managing property.

### Directors

The following directors held office during the period.

T R Sargeant (resigned 22 November 2002)  
 T L Wolfe (resigned 12 July 2002)  
 S J Marner (appointed 15 April 2002)  
 J Duffell (appointed 22 November 2002)  
 S M Harding (appointed 22 November 2002)  
 B J L Newman (appointed 22 November 2002)

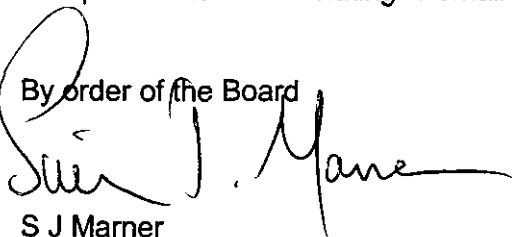
### Directors interests

The directors beneficial interests in the shares of the company was as stated below:

|              | Number of shares |               |
|--------------|------------------|---------------|
|              | 31 March 2002    | 31 March 2001 |
| T R Sargeant | -                | -             |
| T L Wolfe    | -                | -             |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

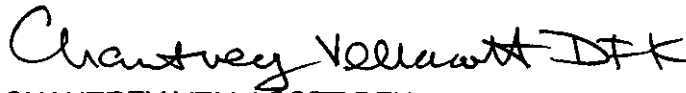
  
 S J Marner  
 Director

30 June 2003

## THE OLD COACH HOUSE (WARE) LIMITED

### Accountants' Report to the Directors on the unaudited financial statements of The Old Coach House (Ware) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 3 to 6 and you consider that the company is exempt from an audit under the Companies Act. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



CHANTREY VELLACOTT DFK

Chartered Accountants

LONDON

31 January 2003

Chantrey Vellacott DFK

# THE OLD COACH HOUSE (WARE) LIMITED

## Profit and loss account for the year ended 31 March 2002

|                                                             | Notes | 2002<br>£    | 2001<br>£    |
|-------------------------------------------------------------|-------|--------------|--------------|
| Turnover                                                    | 1     | 4,402        | 5,851        |
| Administrative expenses                                     |       | (2,118)      | (6,340)      |
| <b>Profit/(loss) on ordinary activities before taxation</b> |       | <b>2,284</b> | <b>(489)</b> |
| Tax on profit/(loss) on ordinary activities                 | 2     | -            | -            |
| <b>Profit/(loss) on ordinary activities after taxation</b>  | 6     | <b>2,284</b> | <b>(489)</b> |

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 5 and 6 form part of these financial statements.

# THE OLD COACH HOUSE (WARE) LIMITED

## Balance sheet as at 31 March 2002

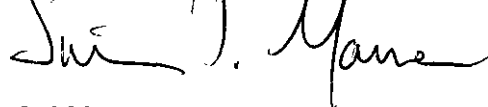
|                                                       | Notes | 2002<br>£      | 2001<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               | 3     | 5,888          | 6,409          |
| Cash at bank and in hand                              |       | 3,638          | 2,564          |
|                                                       |       | <u>9,526</u>   | <u>8,973</u>   |
| <b>Creditors: amounts falling due within one year</b> | 4     | <u>(2,478)</u> | <u>(4,209)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>7,048</u>   | <u>4,764</u>   |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 5     | 15             | 15             |
| Profit and loss account                               | 6     | 7,033          | 4,749          |
|                                                       |       | <u>7,048</u>   | <u>4,764</u>   |
| <b>Shareholders funds – equity interests</b>          | 7     | <u>7,048</u>   | <u>4,764</u>   |

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 January 2003



S J Marner  
Director

The notes on pages 5 and 6 form part of these financial statements.

# THE OLD COACH HOUSE (WARE) LIMITED

## Notes to the financial statements For the year ended 31 March 2002

### 1. Accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention.

#### (b) Turnover

Turnover represents amounts receivable for services provided in the UK.

#### (c) VAT

All items disclosed in the profit and loss account are gross of value added tax.

### 2. Taxation

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Act and only incurs Corporation Tax liability on interest which is non mutual income.

|    |                                                        |              |              |
|----|--------------------------------------------------------|--------------|--------------|
| 3. | <b>Debtors</b>                                         | <b>2002</b>  | <b>2001</b>  |
|    |                                                        | £            | £            |
|    | Other debtors                                          | 5,888        | 347          |
|    | Prepayments                                            | -            | 6,062        |
|    |                                                        | <u>5,888</u> | <u>6,409</u> |
| 4. | <b>Creditors: amounts fallings due within one year</b> | <b>2002</b>  | <b>2001</b>  |
|    |                                                        | £            | £            |
|    | Other creditors                                        | 435          | 2,307        |
|    | Accruals                                               | 2,043        | 1,902        |
|    |                                                        | <u>2,478</u> | <u>4,209</u> |

An amounts of £175 is due to City & Country Residential Limited at 31 March 2002 (2001 : £2,558).

|    |                                        |             |             |
|----|----------------------------------------|-------------|-------------|
| 5. | <b>Share capital</b>                   | <b>2002</b> | <b>2001</b> |
|    |                                        | £           | £           |
|    | <b>Authorised</b>                      |             |             |
|    | 100 ordinary shares of £1 each         | <u>100</u>  | <u>100</u>  |
|    | <b>Allotted, issued and fully paid</b> |             |             |
|    | 15 ordinary shares of £1 each          | <u>15</u>   | <u>15</u>   |

# THE OLD COACH HOUSE (WARE) LIMITED

## Notes to the financial statements For the year ended 31 March 2002

### 6. Statement of movements on profit and loss account

Profit and  
loss account  
£

|                          |              |
|--------------------------|--------------|
| Balance at 1 April 2001  | 4,749        |
| Profit for the year      | 2,284        |
| Balance at 31 March 2002 | <u>7,033</u> |

### 7. Reconciliation of movements in shareholders' funds

2002  
£

2001  
£

|                                                       |              |              |
|-------------------------------------------------------|--------------|--------------|
| Profit/(loss) for the financial year                  | 2,284        | (489)        |
| Net additions (deductions from) to shareholders' fund | 2,284        | (489)        |
| Opening shareholders' funds                           | 4,764        | 5,253        |
| Closing shareholders' funds                           | <u>7,048</u> | <u>4,764</u> |

### 8. Control

Mr T R Sargeant and Mr S J Marner, directors of the company during the period, are also directors of City & Country Residential Limited, formerly Sarbir Developments Limited, the former managers of the company.