Registered number: 03278921

FORREST CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

GC Accountancy Management Service Ltd

Howes Farm
Doddinghurst Road
Brentwood
Essex
CM15 0SG

Forrest Consulting Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2017

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Forrest Consulting Ltd
Balance Sheet
As at 31 October 2017

Registered number: 03278921

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**5**		43		43
			43		43
CURRENT ASSETS					
Debtors	**6**	25,620		8,487	
Cash at bank and in hand		49,406		39,785	
		75,026		48,272	
Creditors: Amounts Falling Due Within One Year	**7**	(39,942)		(25,675)	
NET CURRENT ASSETS (LIABILITIES)			35,084		22,597
TOTAL ASSETS LESS CURRENT LIABILITIES			35,127		22,640
NET ASSETS			35,127		22,640
CAPITAL AND RESERVES					
Called up share capital	**8**		150		150
Profit and Loss Account			34,977		22,490
SHAREHOLDERS' FUNDS			35,127		22,640

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Miles Forrest

20/06/2018

The notes on pages 3 to 5 form part of these financial statements.

Forrest Consulting Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	1/3rd Straight line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Forrest Consulting Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

5. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 November 2016	16,706
As at 31 October 2017	16,706
Depreciation	
As at 1 November 2016	16,663
As at 31 October 2017	16,663
Net Book Value	
As at 31 October 2017	43
As at 1 November 2016	43

6. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	25,620	8,385
Other taxes and social security	-	102
	25,620	8,487

7. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Corporation tax	12,885	11,973
VAT	6,151	3,554
Accruals and deferred income	450	900
Director's loan account	20,456	9,248
	39,942	25,675

8. **Share Capital**

	2017	2016
Allotted, Called up and fully paid	150	150

9. **Directors Advances, Credits and Guarantees**

Dividends paid to directors

Forrest Consulting Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2017

10. **Dividends**

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	41,000	34,500
	41,000	34,500

11. **Ultimate Controlling Party**

The company's ultimate controlling party is Miles Forrest by virtue of his ownership of 100% of the issued A Class share capital in the company.

12. **General Information**

Forrest Consulting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 03278921. The registered office is 7 Glenhazel, Hook End, Brentwood, Essex, CM15 0PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.