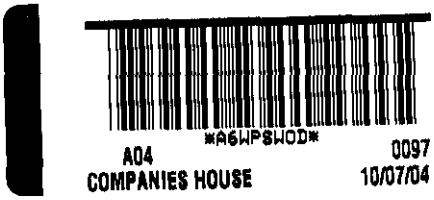
FORREST CONSULTING LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2003

Company Number: 3278921



FORREST CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2003

	Note		2003		2002
FIXED ASSETS					
Tangible Assets	2		3,832		4,480
CURRENT ASSETS					
Debtors		387		20,566	
Cash at Bank		58,085		56,410	
		58,472		76,976	
CREDITORS: amounts falling due within one year		(5,573)		(19,345)	
NET CURRENT ASSETS			52,899		57,631
			£56,731		£62,111
CAPITAL AND RESERVES					
Called Up Share Capital - Equity Interests	3		1		1
Profit and Loss Account			56,730		62,110
Shareholders Funds			£56,731		£62,111

In the directors' opinion the company is entitled to the exemption from audit conferred by Subsection 1 of Section 249A Companies Act 1985 for the year ended 31 October 2003.

The directors confirm that no notice under Section 294B Companies Act 1985 requiring an audit has been deposited by members

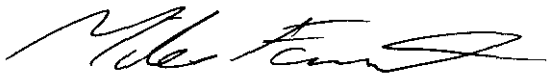
The directors confirm that they are responsible for:

1) *ensuring that the company keeps accounting records which comply with the requirements of Section 221 Companies Act 1985, and*

2) *preparing accounts which give a true and fair view of the state of affairs of the company at 31 October 2003, and of its results of the year then ended, in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company*

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 3 were approved by the Board on 6th June 2004.



M J Forrest - Director

FORREST CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 OCTOBER 2003

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and the following accounting policies:

1) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2) Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less any estimate residual value, over the expected useful life of the asset on a reducing balance basis at the following rate:

Office Equipment	*25% per annum*

3) Pensions

The company operates a defined contribution pension scheme. The contributions to the scheme are charged to the Profit and Loss Account in the year in which they are paid.

4) Deferred Taxation

Provision is made for deferred taxation, using the liability method, in respect of timing differences where it is possible that a liability will crystallise.

FORREST CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 OCTOBER 2003
(continued)

2. TANGIBLE FIXED ASSETS

Plant and Machinery, etc.	
COST	
At 1 November 2002	10,111
Additions	708
At 31 October 2003	10,819
DEPRECIATION	
At 1 November 2002	5,632
Provision in the Year	1,355
At 31 October 2003	6,987
NET BOOK VALUE	
At 31 October 2003	£3,832
At 31 October 2002	£4,480

3. SHARE CAPITAL

Authorised		
1,000 Ordinary Shares of £1 each	£1,000	£1,000
Allotted, Called Up and Fully Paid		
1 Ordinary Share of £1 each	£1	£1