

FORREST CONSULTING LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2002

Company Number: 3278921



FORREST CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2002

	Note	<u>2002</u>	<u>2001</u>
FIXED ASSETS			
Tangible Assets	2	4,480	3,648
CURRENT ASSETS			
Debtors		20,566	10,522
Cash at Bank		<u>56,410</u>	<u>61,832</u>
		76,976	72,354
CREDITORS: amounts falling due within one year		<u>(19,345)</u>	<u>(20,846)</u>
NET CURRENT ASSETS		57,631	51,508
		<u>£62,111</u>	<u>£55,156</u>
CAPITAL AND RESERVES			
Called Up Share Capital			
- Equity Interests	3	1	1
Profit and Loss Account		<u>62,110</u>	<u>55,155</u>
Shareholders Funds		<u>£62,111</u>	<u>£55,156</u>

In the directors' opinion the company is entitled to the exemption from audit conferred by Subsection 1 of Section 249A Companies Act 1985 for the year ended 31 October 2002.

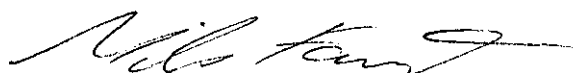
The directors confirm that no notice under Section 294B Companies Act 1985 requiring an audit has been deposited by members

The directors confirm that they are responsible for:

- 1) ensuring that the company keeps accounting records which comply with the requirements of Section 221 Companies Act 1985, and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company at 31 October 2002, and of its results of the year then ended, in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 3 were approved by the Board on 30th July 2003.



M J Forrest - Director

FORREST CONSULTING LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
31 OCTOBER 2002****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and the following accounting policies:

1) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2) Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less any estimate residual value, over the expected useful life of the asset on a reducing balance basis at the following rate:

Office Equipment	25% per annum
------------------	---------------

3) Pensions

The company operates a defined contribution pension scheme. The contributions to the scheme are charged to the Profit and Loss Account in the year in which they are paid.

4) Deferred Taxation

Provision is made for deferred taxation, using the liability method, in respect of timing differences where it is possible that a liability will crystallise.

FORREST CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 OCTOBER 2002
(continued)

2. TANGIBLE FIXED ASSETS*Plant and Machinery, etc.***COST***At 1 November 2001*

8,039

Additions

2,072

At 31 October 2002

10,111

DEPRECIATION*At 1 November 2001*

4,391

Provision in the Year

1,241

At 31 October 2002

5,632

NET BOOK VALUE*At 31 October 2002*

£4,479

At 31 October 2001

£3,648

3. SHARE CAPITAL*Authorised**1,000 Ordinary Shares of £1 each*

£1,000

£1,000

*Allotted, Called Up and Fully Paid**1 Ordinary Share of £1 each*

£1

£1