FORREST CONSULTING LIMITED

ABBREVIATED ACCOUNTS

31 OCTOBER 2001

Company Number : 3278921



A06
COMPANIES HOUSE
0496
17/08/02

FORREST CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2001

	Note		2001		2000
FIXED ASSETS					
Tangible Assets	2		3,648		4,864
CURRENT ASSETS					
Debtors		10,522		9,123	
Cash at Bank		61,832		89,495	
		72,354		98,618	
CREDITORS : amounts falling due within one year		(20,846)		(22,469)	
NET CURRENT ASSETS			51,508		76,149
			£55,156		£81,013
CAPITAL AND RESERVES					
Called up Share Capital - Equity Interests	3		1		1
Profit and Loss Account			55,155		81,012
Shareholders Funds			£55,156		£81,013

In the directors' opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31 October 2001.

The directors confirm that no notice under Section 294B Companies Act 1985 requiring an audit has been deposited by members.

The directors confirm that they are responsible for :

1) ensuring that the company keeps accounting records which comply with the requirements of section 221 Companies Act 1985, and

2) preparing accounts which give a true and fair view of the state of affairs of the company at 31 October 2001, and of its results for the year then ended, in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 3 were approved by the Board on 14 August 2002.

M J Forrest - Director

FORREST CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 OCTOBER 2001

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and the following accounting policies:

1) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2) Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less any estimated residual value, over the expected useful life of the asset on a reducing balance basis at the following rate:

Office Equipment	25% per annum

3) Pensions

The company operates a defined contribution pension scheme. The contributions to the scheme are charged to the Profit and Loss Account in the year in which they are paid.

4) Deferred Taxation

Provision is made for deferred taxation, using the liability method, in respect of timing differences where it is probable that a liability will crystallize.

2. TANGIBLE FIXED ASSETS

Plant and Machinery, etc.	
COST	
At 1 November 2000 and	
At 31 October 2001	8,039
DEPRECIATION	
At 1 November 2000	3,175
Provision in the Year	1,216
At 31 October 2001	4,391
NET BOOK AMOUNT	
At 31 October 2001	£3,648
At 31 October 2000	£4,864

FORREST CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
31 OCTOBER 2001
(continued)

3. **SHARE CAPITAL**

	2001	2002
Authorised		
1,000 Ordinary Shares of £1 each	*£1,000*	*£1,000*
Allotted, Called up and Fully Paid		
1 Ordinary Share of £1 each	*£1*	*£1*