Registered no. 03278421

ARMITAGE HOMES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011

SATURDAY

AISYSZKT
A44 26/11/2011 2
COMPANIES HOUSE

ARMITAGE HOMES LIMITED

CONTENTS PAGE

Balance sheet	1
Notes to the abbreviated accounts	2

ARMITAGE HOMES LIMITED

COMPANY NUMBER: 03278421
ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011

	Note	2011 £		2010 £	
CURRENT ASSETS					
Stocks		315,437		315,419	
Debtors		636		622	
Cash at bank and in hand		5,801		8,352	
		321,874		324,393	
CREDITORS					
Amounts falling due within one year		262,524		261,657	
NET CURRENT ASSETS			59,350		62,736
NET ASSETS			59,350		62,736
CAPITAL AND RESERVES					
Called up share capital	3		43,500		43,500
Other reserves			24,500		24,500
Profit and loss account			(8,650)		(5,264)
SHAREHOLDERS' FUNDS			59,350		62,736

For the period ending 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the board on 23/11/2011

ON BEHALF OF THE BOARD

S G C HILL - DIRECTOR

The annexed notes form part of these financial statements

ARMITAGE HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effects of events in relation to the year ended 31 August 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 August 2011 and of the results for the year ended on that date

Stocks

Stocks have been valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in full in respect of all material timing differences

Turnover

The company s turnover represents the value, excluding Value Added Tax, of goods supplied to customers during the year Sales of land and buildings are recognised on completion

2 CREDITORS

At 31 August 2011, liabilities amounting to £ 242,000 (2010 £ 242,000) were secured

3 SHARE CAPITAL

	2011 £	2010 £
Authorised		
1,000,000 ordinary shares of £ 1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
43,500 ordinary shares of £ 1 each	43,500	43,500