Registered number: 3277621

DUNHIL ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

DUNHIL ESTATES LIMITED
REGISTERED NUMBER: 3277621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		790,000		716,419
CURRENT ASSETS					
Debtors		2,798		2,893	
Cash at bank		1,664		-	
		4,462		2,893	
CREDITORS: amounts falling due within one year	3	(117,669)		(127,831)	
NET CURRENT LIABILITIES			(113,207)		(124,938)
TOTAL ASSETS LESS CURRENT LIABILITIES			676,793		591,481
CREDITORS: amounts falling due after more than one year	4		(52,340)		(62,955)
NET ASSETS			624,453		528,526
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			519,756		446,175
Profit and loss account			103,697		81,351
SHAREHOLDERS' FUNDS			624,453		528,526

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 December 2016.

J E Hilditch
Director

D S Reekie
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rent received during the year.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTIES

	£
Valuation	
At 1 April 2015	716,419
Surplus on revaluation	73,581
At 31 March 2016	790,000
Comprising	
Cost	270,244
Annual revaluation surplus/(deficit):	
Revaluations to 1 April 2015	446,175
Revaluations in year	73,581
At 31 March 2016	790,000

The 2016 valuations were made by the director, on an open market value for existing use basis.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

3. CREDITORS:

Amounts falling due within one year

The aggregate amount of all creditors in the company's balance sheet in respect of which security has been given by the company is £62,590 (2015 - £73,143).

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016	2015
	£	£
Repayable by instalments	8,840	21,455

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.