

DUNHIL ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012



DUNHIL ESTATES LIMITED
REGISTERED NUMBER. 3277621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investment property	2		633,257		633,257
CURRENT ASSETS					
Debtors		3,397		2,938	
CREDITORS: amounts falling due within one year	3	(118,383)		(104,942)	
NET CURRENT LIABILITIES			(114,986)		(102,004)
TOTAL ASSETS LESS CURRENT LIABILITIES			518,271		531,253
CREDITORS: amounts falling due after more than one year	4		(120,730)		(143,425)
NET ASSETS			397,541		387,828
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			363,013		363,013
Profit and loss account			33,528		23,815
SHAREHOLDERS' FUNDS			397,541		387,828

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

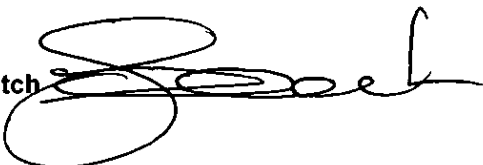
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

DUNHIL ESTATES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21/12/12

J E Hilditch
Director



D S Reekie
Director



The notes on pages 3 to 4 form part of these financial statements

DUNHIL ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets

DUNHIL ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2 INVESTMENT PROPERTIES

	£
Valuation	
At 1 April 2011 and 31 March 2012	633,257
Comprising	
Cost	270,244
Annual revaluation surplus/(deficit) 2010	363,013
At 31 March 2012	633,257

The 2012 valuations were made by the director, on an open market value for existing use basis

3. CREDITORS: Amounts falling due within one year

The aggregate amount of all creditors in the company's balance sheet in respect of which security has been given by the company is £143,415 (2011 - £164,802)

4. CREDITORS. Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2012 £	2011 £
Repayable by instalments	59,598	70,294

5 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares shares of £1 each	1,000	1,000