Registered Number 03277621

DUNHIL ESTATES LIMITED

Abbreviated Accounts

31 March 2011

DUNHIL ESTATES LIMITED **Registered Number 03277621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		633,257		633,257
Total fixed assets			633,257		633,257
Current assets					
Debtors		2,938		2,656	
Total current assets		2,938		2,656	
Creditors: amounts falling due within one year	3	(104,943)		(91,644)	
Net current assets			(102,005)		(88,988)
Total assets less current liabilities			531,252		544,269
Creditors: amounts falling due after one year	4		(143,425)		(165,116)
Total net Assets (liabilities)			387,827		379,153
Capital and reserves					
Called up share capital	5		1,000		1,000
Revaluation reserve			363,013		363,013
Profit and loss account			23,814		15,140
Shareholders funds			387,827		379,153

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:
J E Hilditch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment Properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2 Investments (fixed assets)

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company. Cost as at 1 April 2010 and 31 March 2011 633,257 Comprising: Cost 270,244 Revaluations 363,013 At 31 March 2011 633,257 The 2011 valuations were made by the director, on an open market value for existing use basis.

3 Creditors: amounts falling due within one year

	2011	2010
	£	£
	104,943	91,644

4 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
	143,425	165,116

	2011	2010
	£	£
Instalment debts falling due after 5 years	70,294	84,116

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse. Deferred tax assets and liabilities are not discounted. No provision has been made for