REGISTERED NUMBER: 03276621 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

ASE INSURANCE AGENCY (UK) LIMITED

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COMPANIES HOUSE

ASE INSURANCE AGENCY (UK) LIMITED (REGISTERED NUMBER 03276621)

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FOR THE YEAR ENDED 31 MARCH 2012

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ASE INSURANCE AGENCY (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	R I Garwood Mrs S McHugh
SECRETARY:	Mrs S McHugh
REGISTERED OFFICE:	32 Queen Anne Street London W1G 8HD
REGISTERED NUMBER:	03276621 (England and Wales)
ACCOUNTANTS:	Sinclairs Chartered Accountants 32 Queen Anne Street London W1G 8HD

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		**462,501**		461,670
CURRENT ASSETS					
Debtors		**174,476**		146,913	
Cash at bank and in hand		**280,573**		388,434	
		455,049		535,347	
CREDITORS					
Amounts falling due within one year		**352,769**		395,180	
NET CURRENT ASSETS			**102,280**		140,167
TOTAL ASSETS LESS CURRENT LIABILITIES			**564,781**		601,837
PROVISIONS FOR LIABILITIES			**5,300**		6,100
NET ASSETS			**559,481**		595,737
CAPITAL AND RESERVES					
Called up share capital	3		**5,000**		5,000
Profit and loss account			**554,481**		590,737
SHAREHOLDERS' FUNDS			**559,481**		595,737

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 9 May 2012 and were signed on its behalf by

R I Garwood - Director

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account represents brokerage and income receivable during the year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

The freehold land is not depreciated

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits
The company operates defined contribution pension schemes The assets of the schemes are held separately from those of the company in independently administered funds Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	**594,589**
Additions	**27,876**
Disposals	**(23,898)**
At 31 March 2012	**598,567**
DEPRECIATION	
At 1 April 2011	**132,919**
Charge for year	**23,565**
Eliminated on disposal	**(20,418)**
At 31 March 2012	**136,066**
NET BOOK VALUE	
At 31 March 2012	**462,501**
At 31 March 2011	461,670

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
5,000	Ordinary	£1	**5,000**	5,000

4 TRANSACTIONS WITH DIRECTORS

During the year, the company paid interim dividends of £197,000 to the director and shareholder, R I Garwood