Co House

Registration Number 3275621

Albury Care Limited

Director's Report and Financial Statements

for the year ended 31 December 2000



Albury Care Limited

Director's Report
for the year ended 31 December 2000

The director presents his report and the financial statements for the year ended 31 December 2000.

Principal Activity
The principal activity of the company is that of a nursing agency and care provider.

Directors and their Interests
The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31 December 2000	**1 January 2000 or date of appointment**
E Goozee	1	1

Director's Responsibilities
Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

V. N. Goozee

V Goozee
Secretary
Date: 5/4/01

Albury Care Limited

Profit and Loss Account
for the year ended 31 December 2000

	Notes	2000 £	1999 £
Turnover	2	457,178	328,769
Cost of sales		(335,371)	(237,852)
Gross profit		121,807	90,917
Administrative expenses		(102,803)	(77,308)
Operating profit	3	19,004	13,609
Interest payable and similar charges	4	(945)	(660)
Profit on ordinary activities before taxation		18,059	12,949
Tax on profit on ordinary activities	6	(3,030)	-
Retained profit for the year		15,029	12,949
Accumulated (loss) brought forward		(2,331)	(15,280)
Retained profit/(loss) carried forward		12,698	(2,331)

The notes on pages 5 to 7 form an integral part of these financial statements.

Balance Sheet
as at 31 December 2000

	Notes	2000 £	2000 £	1999 £	1999 £
Fixed Assets					
Tangible assets	7		-		850
Current Assets					
Debtors	8	40,250		34,693	
		40,250		34,693	
Creditors: amounts falling due within one year	9	(27,551)		(37,873)	
Net Current Assets/(Liabilities)			12,699		(3,180)
Total Assets Less Current Liabilities			12,699		(2,330)
Capital and Reserves					
Called up share capital	10		1		1
Profit and loss account			12,698		(2,331)
Shareholders' Funds			12,699		(2,330)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Balance Sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 December 2000

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements approved by the Board and signed on its behalf by:

E Goozee
Director

Date: 05/04/01

Notes to the Financial Statements for the year ended 31 December 2000

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% Straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2000	1999
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	850	850

4. Interest payable and similar charges

	2000	1999
	£	£
Included in this category is the following:		
On loans and overdrafts	797	660

5. Directors' emoluments

	2000	1999
	£	£
Remuneration and other benefits	3,950	-

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6. Taxation

	2000	1999
	£	£
UK current year taxation		
UK Corporation Tax	856	-
Prior years		
UK Corporation Tax	2,174	-
	3,030	-

7. Tangible fixed assets

	Other tangible assets	Total
	£	£
Cost		
At 1 January 2000		
At 31 December 2000	3,400	3,400
Depreciation		
At 1 January 2000	2,550	2,550
Charge for the year	850	850
At 31 December 2000	3,400	3,400
Net book values		
At 31 December 1999	850	850

8. Debtors

	2000	1999
	£	£
Trade debtors	40,250	34,693

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9. Creditors: amounts falling due within one year	2000 £	1999 £
Bank overdraft	4,749	3,679
Corporation tax	856	-
Other taxes and social security costs	7,235	7,356
Other creditors	5,250	16,322
Accruals and deferred income	9,461	10,516
	27,551	37,873

10. Share capital	2000 £	1999 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

11. Related party transactions

During the year sales of £11,766 were made to Brittania Projects Limited (a company of which Mr E Goozee is also a director). At 31st December 2000 a balance of £771 was due from Brittania Projects Limited.