Registration number 3271421

Nitrogen Services Limited

Abbreviated accounts

for the year ended 31 October 2002



Nitrogen Services Limited

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Nitrogen Services Limited

Abbreviated balance sheet
as at 31 October 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Current assets					
Debtors		33,476		18,362	
Cash at bank and in hand		16,592		25,369	
		50,068		43,731	
Creditors: amounts falling due within one year		(20,081)		(37,903)	
Net current assets			29,987		5,828
Net assets			29,987		5,828
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			29,887		5,728
Shareholders' funds			29,987		5,828

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Nitrogen Services Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 31 October 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2002 and

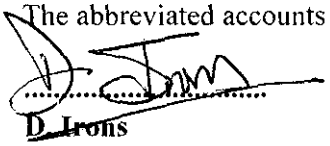
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24/04/03 and signed on its behalf by



D. Irons
Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 October 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Share capital

	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

3. Transactions with director

The director operates a business in his own name trading as 'Nitrogen Services'. The following transactions occurred between Nitrogen Services Limited and D.Irons t/a 'Nitrogen Services' during the year;

Purchases	£69,411
Administrative expenses	£4,515

All of the above transactions were under normal trading terms.