THE NORTH SUNDERLAND AND SEAHOUSES DEVELOPMENT TRUST

ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000

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COMPANIES HOUSE 11/11/00

The Board of Trustees
North Sunderland & Seahouses Development Trust

I have conducted a review of the financial statements for the year ended 31st March 2000 which have been prepared under the accounting policies set out in the notes to the accounts.

As stated in the notes, the Trustees are responsible for the preparation of the financial statements. It is my responsibility to form an independent opinion, based on my review, on those statements and to report my opinion to you.

My review included examination of evidence relevant to the amounts and disclosures in the financial statements. I obtained all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are in agreement with the accounting records of the company and are free from material misstatement.

A total cost of £2795 for goods and services supplied in respect of various projects during the year to 31st March 2000, but for which invoices were not received until the current financial year, has not been taken into account. The Trust has also contracted for further project expenditure totalling £3672 which will become payable during the current financial year.

Subject to the above paragraph, in my opinion the financial statements give a true and fair view of the state of affairs of the company as at 31st March 2000 and of its surplus for the year then ended and have been prepared in accordance with the provisions of the Companies Act 1985.

North Sunderland
15th September 2000

N. A. Robinson
Chartered Accountant

The North Sunderland and Seahouses Development Trust
Annual Report

Governing Document

The Constitution of the The North Sunderland and Seahouses Development Trust was adopted on 16th October 1996.

Registered Company Number

Registered in England and Wales No. 3265921.

Registered Charity No.

Registered by the Charity Commission No. 1075610.

Trustees

Mr R Keating	Chairman
Councillor W G R Weeks	Vice Chairman
Mr A G Newton	Treasurer
Mr K J Britton	
Mr F J Coxon	
Mr C Dawson	
Mr D W Donaldson	
Councillor C A Field	
Councillor E A Clemit	
Mr R J Patterson	
Mrs A Rutter	
Councillor P A Scott	
Mr J Scott Smith	
Mr G Stewart	
Mrs P Stewart	
Mr R Turner	
Mr J Walton	
Mr H H J Williams	
Mr J Stephenson	

The North Sunderland and Seahouses Development Trust
Annual Report (cont'd)

Registered Office

Sheltered Housing Community Centre
Stone Close
Seahouses
Northumberland
NE68 7YL

Telephone: 01665 721988

Company Secretary

Mr P Newton
Berwick Upon Tweed Borough Council
Council Offices
Wallace Green
Berwick Upon Tweed
Northumberland
TD15 1ED

The North Sunderland and Seahouses Development Trust
Trustees Annual Report

The Trustees have pleasure in submitting their Annual Report for the period ended 31st March 2000. Accounts have been prepared to comply with statutory requirements and the Trusts governing documents.

Principle Activities

The company was incorporated as a Company Limited by guarantee on 16th October 1996.

The Company is established for such charitable purposes for the benefit of the inhabitants of the Parish of North Sunderland ('the area of benefit'), in particular for the benefit of young persons (but without prejudice to the generality of the foregoing) as the Committee of Management from time to time determine.

The Company continues to pursue the aim of establishing a Resource Centre within the village offering a wide rage of facilities for the residents. Although a permanent location has not yet been found. a temporary lease is to be taken out on premises and it is hoped the centre will open in the summer of 2000. Facilities at the centre will include a computer classroom and a social and recreational base for the young people of the village.

Success has been achieved in attracting significant funding for a range of environmental improvements including the upgrading of the disused railway line, the creation of a visitor's trail and some landscaping along the route of the trail. The Trust is also working alongside the Seahouses First School in the creation of an educational wildlife study area.

The millennium project has now been completed, and a video recording the last 100 years of the village is soon to be made available. Film interviews and other records gathered in the making of the video will be incorporated into a Digital Community Village Archive to be housed in the Resource Centre.

Funds have also been secured to support the creation of a village web site.

Liability

The Company is limited by guarantee.

Directors' Interests

The Directors. as members of the Company have subscribed to guarantee the sum of £1.00 each to the debts of the Trust in the event of a winding up.

A G Newton
Treasurer

Date 18/9/00

The North Sunderland and Seahouses Development Trust

Statement of Trustees Responsibilities

The presentation of financial statements, for each financial year, which gives a true and fair view of the state of affairs of the Trustees, and of the surpluses and deficits for that period, is the responsibility of the Trustees. In preparing those financial statements, the Trustees are required to:-

1. Select a suitable accounting policy and apply them consistently;

2. Make judgements and estimates that are responsible and prudent;

3. State whether the policies adopted are in accordance with the Charities SORP and with applicable standards, subject to any material departures disclosed and explained in the financial statements;

4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trustees will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Trustees and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have complied with these requirements.

The North Sunderland and Seahouses Development Trust

Notes forming part of the Financial Statements for the year ending 31st March 2000

1. Accounting policies - Basis of Preparation

   These accounts combine the accounts of all funds, which are governed by the terms of the principal Trust Deed dated 16th October 1996.

   They have been prepared on an accrued basis and include income and expenditure as they are earned or incurred, rather than as each is received or paid.

2. No remuneration was paid and no expenses reimbursed to Trustees.

3. Independent Examiners' Remuneration - no fee was requested or paid.

The North Sunderland and Seahouses Development Trust

BALANCE SHEET AS AT 31st MARCH 2000

1999			2000
	CURRENT ASSETS		
	BANK CURRENT ACCOUNT	298	
	CHEQUES UNPRESENTED	-1025	
	BANK PREMIUM ACCOUNT	23864	
7911	**NET ASSETS**		**23136**
	FUNDS		
657	UNRESTRICTED GENERAL PURPOSE FUND	**535**	
991	ENVIRONMENT FUND	**6169**	
6263	YOUTH DROP-IN FUND	**5534**	
0	MILLENNIUM PROJECT FUND	**4643**	
0	RESOURCE CENTRE FUND	**1336**	
0	FRESH TRADING FUND	**3275**	
0	SEA SHANTY FUND	**165**	
0	49ERS CLUB	**479**	
0	WEB PAGE FUND	**1000**	
7911			**23136**

For the year ended 31st March 2000, the Company was entitled to exemption under section 249A(1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

i. Ensuring the company keeps accounting records which apply with Section 221; and
ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provision in Part vii of the Companies Act 1985 relating to small companies.

Approved by the Management Committee and signed on their behalf by

AG Newton
Treasurer

Date. 18/9/00