

**SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024**

SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
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SCEPTRE NETWORKING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	<u>4</u>	389,861	275,847
Current assets			
Inventories		16,833	30,596
Debtors	<u>5</u>	494,179	343,980
Cash at bank and in hand		496,250	428,178
		<u>1,007,262</u>	<u>802,754</u>
Creditors: amounts falling due within one year	<u>6</u>	(523,676)	(614,139)
Net current assets		<u>483,586</u>	<u>188,615</u>
Total assets less current liabilities		873,447	464,462
Creditors: amounts falling due after more than one year	7	-	(5,950)
Provisions for liabilities			
Deferred tax		(38,185)	(14,688)
Net assets		<u>835,262</u>	<u>443,824</u>
Capital and reserves			
Called up share capital		354	354
Share premium		27,980	27,980
Profit and loss account		806,928	415,490
Shareholders' funds		<u>835,262</u>	<u>443,824</u>

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2024 and were signed on its behalf by

D A Benning
Director

Company Registration No. 03265708

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Statutory information

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	50% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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FOR THE YEAR ENDED 30 JUNE 2024

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2023	217,095	93,270	141,653	20,287	60,492	532,797
Additions	20,025	21,780	79,570	18,248	923	140,546
Disposals	-	(4,299)	-	-	-	(4,299)
At 30 June 2024	237,120	110,751	221,223	38,535	61,415	669,044
Depreciation						
At 1 July 2023	-	85,300	98,400	20,287	52,963	256,950
Charge for the year	-	4,452	17,190	935	3,955	26,532
On disposals	-	(4,299)	-	-	-	(4,299)
At 30 June 2024	-	85,453	115,590	21,222	56,918	279,183
Net book value						
At 30 June 2024	237,120	25,298	105,633	17,313	4,497	389,861
At 30 June 2023	217,095	7,970	43,253	-	7,529	275,847

	2024	2023
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	15,704	20,939

5 Debtors	2024	2023
	£	£
Amounts falling due within one year		
VAT	26,715	16,479
Trade debtors	448,233	310,336
Accrued income and prepayments	18,817	16,751
Other debtors	414	414
	494,179	343,980

6 Creditors: amounts falling due within one year	2024	2023
	£	£
Obligations under finance leases and hire purchase contracts	5,930	13,854
Trade creditors	352,081	551,846
Taxes and social security	160,288	31,572
Other creditors	3,345	4,364
Accruals	2,032	12,503
	523,676	614,139

The finance leases and hire purchase contracts are secured on the assets concerned.

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

7 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Obligations under finance leases and hire purchase contracts	-	5,950
	<u> </u>	<u> </u>

The finance leases and hire purchase contracts are secured on the assets concerned.

8 Operating lease commitments	2024	2023
	£	£
At 30 June 2024 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Later than one year and not later than five years	14,656	25,002
	<u> </u>	<u> </u>

9 Average number of employees

During the year the average number of employees was 28 (2023: 25).

