

**SCEPTRE NETWORKING LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**SCEPTRE NETWORKING LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SCEPTRE NETWORKING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

|                                                                | Notes    | 2023<br>£      | 2022<br>£      |
|----------------------------------------------------------------|----------|----------------|----------------|
| <b>Fixed assets</b>                                            |          |                |                |
| Tangible assets                                                | <u>4</u> | 275,847        | 293,619        |
| <b>Current assets</b>                                          |          |                |                |
| Inventories                                                    |          | 30,596         | 18,686         |
| Debtors                                                        | <u>5</u> | 343,980        | 473,448        |
| Cash at bank and in hand                                       |          | 428,178        | 159,372        |
|                                                                |          | <u>802,754</u> | <u>651,506</u> |
| <b>Creditors: amounts falling due within one year</b>          | <u>6</u> | (614,139)      | (434,240)      |
| <b>Net current assets</b>                                      |          | <u>188,615</u> | <u>217,266</u> |
| <b>Total assets less current liabilities</b>                   |          | 464,462        | 510,885        |
| <b>Creditors: amounts falling due after more than one year</b> | <u>7</u> | (5,950)        | (19,824)       |
| <b>Provisions for liabilities</b>                              |          |                |                |
| Deferred tax                                                   |          | (14,688)       | (14,540)       |
| <b>Net assets</b>                                              |          | <u>443,824</u> | <u>476,521</u> |
| <b>Capital and reserves</b>                                    |          |                |                |
| Called up share capital                                        |          | 354            | 354            |
| Share premium                                                  |          | 27,980         | 27,980         |
| Profit and loss account                                        |          | 415,490        | 448,187        |
| <b>Shareholders' funds</b>                                     |          | <u>443,824</u> | <u>476,521</u> |

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by

D A Benning  
Director

Company Registration No. 03265708

**SCEPTRE NETWORKING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Statutory information**

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Land & buildings    | Nil                  |
| Plant & machinery   | 25% reducing balance |
| Motor vehicles      | 25% reducing balance |
| Fixtures & fittings | 25% reducing balance |
| Computer equipment  | 50% straight line    |

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**SCEPTRE NETWORKING LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

| <b>4 Tangible fixed assets</b> | <b>Land &amp; buildings</b> | <b>Plant &amp; machinery</b> | <b>Motor vehicles</b> | <b>Fixtures &amp; fittings</b> | <b>Computer equipment</b> | <b>Total</b> |
|--------------------------------|-----------------------------|------------------------------|-----------------------|--------------------------------|---------------------------|--------------|
|                                | <b>£</b>                    | <b>£</b>                     | <b>£</b>              | <b>£</b>                       | <b>£</b>                  | <b>£</b>     |
| <b>Cost or valuation</b>       | At cost                     | At cost                      | At cost               | At cost                        | At cost                   |              |
| At 1 July 2022                 | 217,095                     | 87,270                       | 141,653               | 20,287                         | 59,487                    | 525,792      |
| Additions                      | -                           | 6,000                        | -                     | -                              | 1,005                     | 7,005        |
| At 30 June 2023                | 217,095                     | 93,270                       | 141,653               | 20,287                         | 60,492                    | 532,797      |
| <b>Depreciation</b>            |                             |                              |                       |                                |                           |              |
| At 1 July 2022                 | -                           | 79,209                       | 84,019                | 20,287                         | 48,658                    | 232,173      |
| Charge for the year            | -                           | 6,091                        | 14,381                | -                              | 4,305                     | 24,777       |
| At 30 June 2023                | -                           | 85,300                       | 98,400                | 20,287                         | 52,963                    | 256,950      |
| <b>Net book value</b>          |                             |                              |                       |                                |                           |              |
| At 30 June 2023                | 217,095                     | 7,970                        | 43,253                | -                              | 7,529                     | 275,847      |
| At 30 June 2022                | 217,095                     | 8,061                        | 57,634                | -                              | 10,829                    | 293,619      |

|                                                                                       | <b>2023</b> | <b>2022</b> |
|---------------------------------------------------------------------------------------|-------------|-------------|
|                                                                                       | <b>£</b>    | <b>£</b>    |
| Carrying values included above held under finance leases and hire purchase contracts: |             |             |
| - Motor vehicles                                                                      | 20,939      | 42,829      |

| <b>5 Debtors</b>                           | <b>2023</b> | <b>2022</b> |
|--------------------------------------------|-------------|-------------|
|                                            | <b>£</b>    | <b>£</b>    |
| <b>Amounts falling due within one year</b> |             |             |
| VAT                                        | 16,479      | 20,095      |
| Trade debtors                              | 310,336     | 438,166     |
| Accrued income and prepayments             | 16,751      | 15,187      |
| Other debtors                              | 414         | -           |
|                                            | 343,980     | 473,448     |

| <b>6 Creditors: amounts falling due within one year</b>      | <b>2023</b> | <b>2022</b> |
|--------------------------------------------------------------|-------------|-------------|
|                                                              | <b>£</b>    | <b>£</b>    |
| Obligations under finance leases and hire purchase contracts | 13,854      | 14,224      |
| Trade creditors                                              | 551,846     | 362,179     |
| Taxes and social security                                    | 31,572      | 38,180      |
| Other creditors                                              | 4,364       | 1,766       |
| Accruals                                                     | 12,503      | 17,891      |
|                                                              | 614,139     | 434,240     |

The finance leases and hire purchase contracts are secured on the assets concerned.

**SCEPTRE NETWORKING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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|                                                                  |             |             |
|------------------------------------------------------------------|-------------|-------------|
| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2023</b> | <b>2022</b> |
|                                                                  | <b>£</b>    | <b>£</b>    |
| Obligations under finance leases and hire purchase contracts     | 5,950       | 19,824      |

The finance leases and hire purchase contracts are secured on the assets concerned.

|                                                                                                                                                       |             |             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|
| <b>8 Operating lease commitments</b>                                                                                                                  | <b>2023</b> | <b>2022</b> |
|                                                                                                                                                       | <b>£</b>    | <b>£</b>    |
| At 30 June 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods: |             |             |
| Later than one year and not later than five years                                                                                                     | 25,002      | 35,347      |

**9 Average number of employees**

During the year the average number of employees was 25 (2022: 21).

