

**SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
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SCEPTRE NETWORKING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	293,619	329,896
Current assets			
Inventories		18,686	19,916
Debtors	<u>5</u>	473,448	554,427
Cash at bank and in hand		159,372	24,192
		<u>651,506</u>	<u>598,535</u>
Creditors: amounts falling due within one year	<u>6</u>	(434,242)	(437,710)
Net current assets		<u>217,264</u>	<u>160,825</u>
Total assets less current liabilities		510,883	490,721
Creditors: amounts falling due after more than one year	7	(19,824)	(845)
Provisions for liabilities			
Deferred tax		(14,539)	(21,432)
Net assets		<u>476,520</u>	<u>468,444</u>
Capital and reserves			
Called up share capital		354	354
Share premium		27,980	27,980
Profit and loss account		448,186	440,110
Shareholders' funds		<u>476,520</u>	<u>468,444</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2022 and were signed on its behalf by

D A Benning
Director

Company Registration No. 03265708

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	50% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2021	217,095	87,270	165,631	20,287	58,320	548,603
Additions	-	-	-	-	1,167	1,167
Disposals	-	-	(23,978)	-	-	(23,978)
At 30 June 2022	217,095	87,270	141,653	20,287	59,487	525,792
Depreciation						
At 1 July 2021	-	68,899	85,109	20,287	44,412	218,707
Charge for the year	-	10,310	19,432	-	4,247	33,989
On disposals	-	-	(20,523)	-	-	(20,523)
At 30 June 2022	-	79,209	84,018	20,287	48,659	232,173
Net book value						
At 30 June 2022	217,095	8,061	57,635	-	10,828	293,619
At 30 June 2021	217,095	18,371	80,522	-	13,908	329,896

	2022	2021
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Motor vehicles	42,829	27,748

5 Debtors: amounts falling due within one year	2022	2021
	£	£
VAT	20,095	36,966
Trade debtors	438,166	482,401
Accrued income and prepayments	15,187	17,217
Other debtors	-	17,843
	473,448	554,427

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	14,224	15,822
Trade creditors	362,179	383,829
Taxes and social security	38,180	28,711
Other creditors	1,766	1,890
Accruals	17,893	7,458
	434,242	437,710

The finance leases and hire purchase contracts are secured on the assets concerned.

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NOTES TO THE ACCOUNTS
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7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	19,824	845

The finance leases and hire purchase contracts are secured on the assets concerned.

8 Operating lease commitments	2022	2021
	£	£
At 30 June 2022 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	35,347	-

9 Average number of employees

During the year the average number of employees was 21 (2021: 22).

