

**SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
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SCEPTRE NETWORKING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	337,813	272,129
Current assets			
Inventories	5	26,659	34,611
Debtors	6	573,147	367,280
Cash at bank and in hand		126,428	105,172
		<u>726,234</u>	<u>507,063</u>
Creditors: amounts falling due within one year	7	(439,041)	(288,480)
Net current assets		<u>287,193</u>	<u>218,583</u>
Total assets less current liabilities		625,006	490,712
Creditors: amounts falling due after more than one year	8	(30,264)	-
Provisions for liabilities			
Deferred tax		(20,521)	(10,456)
Net assets		<u>574,221</u>	<u>480,256</u>
Capital and reserves			
Called up share capital		104	104
Share premium		27,980	27,980
Profit and loss account		546,137	452,172
Shareholders' funds		<u>574,221</u>	<u>480,256</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 July 2019.

D A Benning
Director

Company Registration No. 03265708

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	50% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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NOTES TO THE ACCOUNTS
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2018	217,095	53,230	98,923	20,287	42,832	432,367
Additions	-	30,469	71,122	-	-	101,591
Disposals	-	-	(12,857)	-	-	(12,857)
At 30 June 2019	217,095	83,699	157,188	20,287	42,832	521,101
Depreciation						
At 1 July 2018	-	37,649	63,881	20,173	38,535	160,238
Charge for the year	-	9,389	19,052	113	2,656	31,210
On disposals	-	-	(8,160)	-	-	(8,160)
At 30 June 2019	-	47,038	74,773	20,286	41,191	183,288
Net book value						
At 30 June 2019	217,095	36,661	82,415	1	1,641	337,813
At 30 June 2018	217,095	15,581	35,042	114	4,297	272,129

	2019	2018
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	49,329	13,121

5 Inventories	2019	2018
	£	£
Raw materials	26,659	34,611
	26,659	34,611

6 Debtors	2019	2018
	£	£
Trade debtors	556,625	352,930
Accrued income and prepayments	16,522	14,350
	573,147	367,280

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

7 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	-	23
Obligations under finance leases and hire purchase contracts	13,217	3,737
Trade creditors	327,306	225,848
Taxes and social security	66,341	53,364
Other creditors	1,685	1,774
Accruals	30,492	3,734
	<u>439,041</u>	<u>288,480</u>

The finance leases and hire purchase contracts are secured on the assets concerned.

8 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Obligations under finance leases and hire purchase contracts	30,264	-

The finance leases and hire purchase contracts are secured on the assets concerned.

9 Operating lease commitments	2019	2018
	£	£
At 30 June 2019 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	<u>15,591</u>	<u>20,937</u>

10 Average number of employees

During the year the average number of employees was 23 (2018: 20).

