

**SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

SCEPTRE NETWORKING LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

SCEPTRE NETWORKING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	272,129	283,008
Current assets			
Inventories	5	34,611	29,278
Debtors	6	367,280	279,687
Cash at bank and in hand		105,172	74,829
		<u>507,063</u>	<u>383,794</u>
Creditors: amounts falling due within one year	7	(288,479)	(189,945)
Net current assets		<u>218,584</u>	<u>193,849</u>
Total assets less current liabilities		490,713	476,857
Creditors: amounts falling due after more than one year	8	-	(3,758)
Provisions for liabilities			
Deferred tax		(10,457)	(12,524)
Net assets		<u>480,256</u>	<u>460,575</u>
Capital and reserves			
Called up share capital		104	104
Share premium		27,980	27,980
Profit and loss account		452,172	432,491
Shareholders' funds		<u>480,256</u>	<u>460,575</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 July 2018.

D A Benning
Director

Company Registration No. 03265708

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

Sceptre Networking Limited is a private company, limited by shares, registered in England and Wales, registration number 03265708. The registered office is 16 Canvin Court, Somerton Business Park, Somerton, Somerset, TA11 6SB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Nil
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	50% straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2017	217,095	44,842	98,923	20,287	39,149	420,296
Additions	-	8,387	-	-	3,683	12,070
At 30 June 2018	217,095	53,229	98,923	20,287	42,832	432,366
Depreciation						
At 1 July 2017	-	29,354	52,201	19,776	35,957	137,288
Charge for the year	-	8,294	11,681	396	2,578	22,949
At 30 June 2018	-	37,648	63,882	20,172	38,535	160,237
Net book value						
At 30 June 2018	217,095	15,581	35,041	115	4,297	272,129
At 30 June 2017	217,095	15,488	46,722	511	3,192	283,008

	2018	2017
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	13,121	36,292

5 Inventories	2018	2017
	£	£
Raw materials	34,611	29,278
	34,611	29,278

6 Debtors	2018	2017
	£	£
Trade debtors	352,930	266,332
Accrued income and prepayments	14,350	13,355
	367,280	279,687

SCEPTRE NETWORKING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	23	3,853
Obligations under finance leases and hire purchase contracts	3,737	15,662
Trade creditors	225,848	115,567
Taxes and social security	53,364	50,326
Other creditors	1,774	980
Accruals	3,733	3,557
	<u>288,479</u>	<u>189,945</u>

The bank loan is secured by a fixed and floating charge over the company's assets. The finance leases and hire purchase contracts are secured on the assets concerned.

8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	-	3,758

The finance leases and hire purchase contracts are secured on the assets concerned.

9 Operating lease commitments	2018	2017
	£	£
At 30 June 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	-	3,084
Within two to five years	20,937	-
	<u>20,937</u>	<u>3,084</u>

10 Average number of employees

During the year the average number of employees was 20 (2017: 18).

