

Registered Number 03265708

SCEPTRE NETWORKING LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	313,317	263,682
		<u>313,317</u>	<u>263,682</u>
Current assets			
Stocks		19,738	31,853
Debtors		317,201	227,853
Cash at bank and in hand		139,269	29,714
		<u>476,208</u>	<u>289,420</u>
Creditors: amounts falling due within one year		(292,212)	(162,546)
Net current assets (liabilities)		<u>183,996</u>	<u>126,874</u>
Total assets less current liabilities		<u>497,313</u>	<u>390,556</u>
Creditors: amounts falling due after more than one year		(30,562)	(26,316)
Provisions for liabilities		(18,940)	(10,719)
Total net assets (liabilities)		<u>447,811</u>	<u>353,521</u>
Capital and reserves			
Called up share capital		104	104
Share premium account		27,980	27,980
Profit and loss account		419,727	325,437
Shareholders' funds		<u>447,811</u>	<u>353,521</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 July 2015

And signed on their behalf by:

A Benning, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount derived from ordinary activities and stated after trade discounts and VAT.

Tangible assets depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Motor vehicles 25% reducing balance

Office equipment 25-33% reducing balance

Computer equipment 50% straight line

Equipment 20-25% reducing balance

Freehold land Nil

Freehold buildings 5% per annum on the difference between cost and residual value.

The directors consider that the residual value of freehold buildings exceeds cost at the year end. No depreciation has been charged in these accounts.

Other accounting policies**Pension contributions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value. Work in progress represents directly attributable labour and material costs.

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	340,551
Additions	72,246
Disposals	(650)
Revaluations	-
Transfers	-
At 30 June 2015	<u>412,147</u>
Depreciation	
At 1 July 2014	76,869
Charge for the year	22,367
On disposals	(406)
At 30 June 2015	<u>98,830</u>
Net book values	
At 30 June 2015	<u>313,317</u>
At 30 June 2014	<u>263,682</u>

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