

SCEPTRE NETWORKING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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Company registration number 3265708

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COMPANIES HOUSE

SCEPTRE NETWORKING LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	224,669	227,058
CURRENT ASSETS			
Stocks	17,249	23,065	
Debtors	147,182	96,435	
Cash at bank and in hand	66	110	
		<u>164,497</u>	<u>119,610</u>
CREDITORS			
Amounts falling due within one year	(248,032)	(222,935)	
		<u>(83,535)</u>	<u>(103,325)</u>
NET CURRENT LIABILITIES			
		<u>141,134</u>	<u>123,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	(72,919)	(37,596)	
		<u>68,215</u>	<u>86,137</u>
		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES			
Called up share capital	3	103	103
Share premium account		27,980	27,980
Profit and loss account		40,132	58,054
		<u>68,215</u>	<u>86,137</u>
SHAREHOLDERS' FUNDS		<u>=====</u>	<u>=====</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 22 July 2010

ON BEHALF OF THE BOARD,



A Benning - Director

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below and have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

Motor vehicles	25% reducing balance
Office equipment	25-33% reducing balance
Computer equipment	50% straight line
Equipment	20-25% reducing balance
Freehold land	Nil
Freehold buildings	5% per annum on the difference between cost and residual value

The directors consider that the residual value of freehold buildings exceeds cost at the year end. No depreciation has been charged in these accounts

Deferred tax

Deferred taxation is provided on the full provision method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value. Work in progress represents directly attributable labour and material costs

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts and VAT

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	284,352
Additions	2,754
Disposals	-

At 30 June 2010	287,106

DEPRECIATION	
At 1 July 2009	57,294
Charge for the year	5,143
Eliminated on disposals	-

At 30 June 2010	62,437

NET BOOK VALUE	
At 30 June 2010	224,669
	=====
At 30 June 2009	227,058
	=====

	2010 £	2009 £
3 SHARE CAPITAL		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
3 Preference shares of £1	3	3
	=====	=====
4 SECURED CREDITORS	2010 £	2009 £
The secured creditors are as follows		
Bank overdraft and loans	144,196	145,387
	=====	=====