

SCEPTRE NETWORKING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

CONTENTS	PAGE
Balance sheet	1
Notes to the accounts	2-3

Company registration number 3265708

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COMPANIES HOUSE

SCEPTRE NETWORKING LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	227,058	232,974
CURRENT ASSETS			
Stocks	23,065	52,227	
Debtors	96,435	106,892	
Cash at bank and in hand	110	26	
	<u>119,610</u>	<u>159,145</u>	
CREDITORS			
Amounts falling due within one year	(222,935)	(237,527)	
NET CURRENT LIABILITIES		<u>(103,325)</u>	<u>(78,382)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>123,733</u>	<u>154,592</u>
CREDITORS			
Amounts falling due after more than one year		(37,596)	-
		<u>86,137</u>	<u>154,592</u>
		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES			
Called up share capital	3	103	103
Share premium account		27,980	27,980
Profit and loss account		58,054	126,509
SHAREHOLDERS' FUNDS		<u>86,137</u>	<u>154,592</u>
		<u>=====</u>	<u>=====</u>

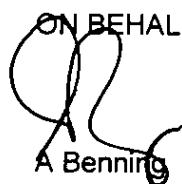
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on 18 August 2009.

ON BEHALF OF THE BOARD,



A Benning - Director

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below and have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Motor vehicles	25% reducing balance
Office equipment	25-33% reducing balance
Computer equipment	50% straight line
Equipment	20-25% reducing balance
Freehold land	Nil
Freehold buildings	5% per annum on the difference between cost and residual value.

The directors consider that the residual value of freehold buildings exceeds cost at the year end. No depreciation has been charged in these accounts.

Deferred tax

Deferred taxation is provided on the full provision method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes.

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value. Work in progress represents directly attributable labour and material costs.

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts and VAT.

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2009

2 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2008

284,352

Additions

-

Disposals

-

At 30 June 2009

284,352

DEPRECIATION

At 1 July 2008

51,378

Charge for the year

5,916

Eliminated on disposals

-

At 30 June 2009

57,294

NET BOOK VALUE

At 30 June 2009

227,058

At 30 June 2008

232,974

3 SHARE CAPITAL

2009
£

2008
£

Autorised:

100 Ordinary shares of £1 each

100

100

5 Preference shares of £1 each

5

5

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

3 Preference shares of £1

3

3

4 SECURED CREDITORS

2009
£

2008
£

The secured creditors are as follows:

Bank overdraft and loan

145,387

127,020