

SCEPTRE NETWORKING LIMITED

ABBREVIATED ACCOUNTS

6 MONTHS ENDED 30 JUNE 2005

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Company registration number 3265708



SCEPTRE NETWORKING LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2005

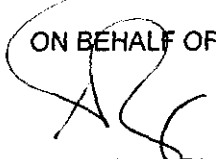
	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	392,667	401,393
CURRENT ASSETS			
Stocks		37,679	50,288
Debtors		112,505	69,370
Cash at bank and in hand		248	432
		<u>150,432</u>	<u>120,090</u>
CREDITORS			
Amounts falling due within one year		<u>(199,579)</u>	<u>(142,456)</u>
NET CURRENT LIABILITIES		<u>(49,147)</u>	<u>(22,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>343,520</u>	<u>379,027</u>
CREDITORS			
Amounts falling due after more than one year		(75,252)	(84,442)
PROVISIONS FOR LIABILITIES AND CHARGES		(1,427)	(2,102)
NET ASSETS		<u>266,841</u>	<u>292,483</u>
CAPITAL AND RESERVES			
Called up share capital	3	103	103
Share premium account		27,980	27,980
Revaluation reserve		223,279	223,279
Profit and loss account		15,479	41,121
SHAREHOLDERS' FUNDS		<u>266,841</u>	<u>292,483</u>

The directors are satisfied that the company was entitled to exemption under section 249A (1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) in relation to its accounts for the financial period. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 8 August 2005

ON BEHALF OF THE BOARD,


A Benning - Director

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

6 MONTHS ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below and have been consistently applied within the same accounts.

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Motor vehicles	25% reducing balance
Office equipment	25-33% reducing balance
Computer equipment	50% straight line
Equipment	20-25% reducing balance
Freehold land	Nil
Freehold buildings	5% per annum on the difference between cost and residual value.

The directors consider that the residual value of freehold buildings exceeds cost at the year end. No depreciation has been charged in these accounts.

Deferred Tax

Deferred taxation is provided on the full provision method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts and VAT.

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

6 MONTHS ENDED 30 JUNE 2005

2 TANGIBLE FIXED ASSETS

Total
£

COST / VALUATION

At 1 January 2005

466,290

Additions

-

Disposals

(3,290)

At 30 June 2005

463,000

DEPRECIATION

At 1 January 2005

64,897

Charge for the year

7,485

Eliminated on disposals

(2,049)

At 30 June 2005

70,333

NET BOOK VALUE

At 30 June 2005

392,667

At 31 December 2004

401,393

3 SHARE CAPITAL

2005
£

2004
£

Autorised:

100 Ordinary shares of £1 each

100

100

5 Preference shares of £1 each

5

5

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

3 Preference shares of £1

3

3

4 CREDITORS

2005
£

2004
£

Bank and loan - amounts payable in instalments
due after more than five years

40,811

42,452

5 SECURED CREDITORS

2005
£

2004
£

The secured creditors are as follows:

Bank loans and overdraft

113,804

84,497