

SCEPTRE NETWORKING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2002

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Company registration number 3265708



SCEPTRE NETWORKING LIMITED

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2002

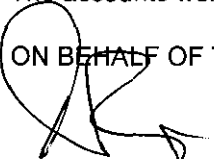
	Note	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	176,023	178,711
CURRENT ASSETS			
Stocks		30,291	27,734
Debtors		125,742	79,609
Cash at bank and in hand		4,381	679
		<u>160,414</u>	<u>108,022</u>
CREDITORS			
Amounts falling due within one year		<u>(143,997)</u>	<u>(122,654)</u>
NET CURRENT ASSETS		16,417	(14,632)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,440</u>	<u>164,079</u>
CREDITORS			
Amounts falling due after more than one year		(105,704)	(116,946)
PROVISIONS FOR LIABILITIES AND CHARGES		(4,098)	-
NET ASSETS		<u>82,638</u> =====	<u>47,133</u> =====
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium account		27,980	27,980
Profit and loss account		54,558	19,053
SHAREHOLDERS' FUNDS		<u>82,638</u> =====	<u>47,133</u> =====

The directors are satisfied that the company was entitled to exemption under section 249A (1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) in relation to its accounts for the financial period. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on 27 November 2002.

ON BEHALF OF THE BOARD,


A Benning - Director

SCEPTRE NETWORKING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2002

	Note	2002 £	2001 £
TURNOVER		719,794	710,179
Cost of Sales		(520,670)	(546,992)
		-----	-----
GROSS PROFIT		199,124	163,187
Distribution costs	(65,768)		(97,968)
Administrative expenses	(77,852)		(80,806)
Other operating income	1,514		5,477
		-----	-----
		(142,106)	(173,297)
		-----	-----
OPERATING PROFIT	2	57,018	(10,110)
Interest payable		(7,982)	(9,889)
		-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		49,036	(19,999)
Tax on profit on ordinary activities	3	(9,131)	1,204
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		39,905	(18,795)
Dividends		(4,400)	-
		-----	-----
PROFIT FOR THE FINANCIAL YEAR		35,505	(18,795)
Retained profits brought forward		19,053	37,926
Bonus issue of shares		-	(78)
		-----	-----
RETAINED PROFIT CARRIED FORWARD		54,558	19,053
		=====	=====

SCEPTRE NETWORKING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 OCTOBER 2002

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2001	94,861
Additions	26,683
Disposals	(25,226)

At 31 October 2002	96,318

DEPRECIATION	
At 1 November 2001	35,308
Charge for the year	14,896
Eliminated on disposals	(10,751)

At 31 October 2002	39,453

NET BOOK VALUE	
At 31 October 2002	56,865
	=====
At 31 October 2001	59,553
	=====

3 SHARE CAPITAL

	Authorised £	Allotted called up and fully paid £
100 Ordinary shares of £1 each	100	
	=====	
100 Ordinary shares of £1 each		100
		=====

4 CREDITORS

	2002 £	2001 £
Bank and loan - amounts payable in instalments due after more than five years	58,190	70,564
	=====	=====

5 SECURED CREDITORS

	2002 £	2001 £
The secured creditors are as follows:		
Bank loans and overdraft	108,758	120,536
	=====	=====