REGISTERED NUMBER: 03264321 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Style Group Limited

Contents of the Financial Statements for the Year Ended 31 August 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Style Group Limited

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	G Maoudis
REGISTERED OFFICE:	Berkley House Amery Street Alton Hampshire GU34 1TH
REGISTERED NUMBER:	03264321 (England and Wales)
ACCOUNTANTS:	Johnston Wood Roach Limited 24 Picton House Hussar Court Waterlooville Hampshire PO7 7SQ

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		3,529		4,557
Tangible assets	5		16,378		18,983
			19,907		23,540
CURRENT ASSETS					
Stocks		6,000		7,000	
Debtors	6	19,909		24,133	
Cash at bank and in hand		6,603		9,936	
		32,512		41,069	
CREDITORS					
Amounts falling due within one year	7	82,012		81,107	
NET CURRENT LIABILITIES			(49,500)		(40,038)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,593)		(16,498)
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			(49,593)		(36,498)
SHAREHOLDERS' FUNDS			(29,593)		(16,498)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 February 2018 and were signed by:

G Maoudis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Style Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - Reduced Disclosure Exemptions
The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows - Presentation of a Statement of Cash Flow and related notes and disclosures;

- the requirements of Section 11 'Basic Financial Instruments' & Section 12 'Other Financial Instrument Issues' - Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in the profit or loss and in other comprehensive income.

- Section 33 'Related Party Disclosures' - Compensation for key management personnel.

First time adoption of FRS 102
These financial statements are the first financial statements of Style Group Limited prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102). The financial statements of Style Group Limited for the year ended 31 August 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

Monetary amounts in these financial statements are rounded to the nearest whole £1, except where otherwise indicated.

Turnover
Turnover represents amounts receivable for goods and services, excluding value added tax.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise costs are being amortised evenly over their estimated useful life of five years.

Franchise costs
Franchise costs are amortised over their estimated useful lives of five years.

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2. **ACCOUNTING POLICIES - continued**

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 .

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4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 September 2016 and 31 August 2017	7,316
AMORTISATION	
At 1 September 2016	2,759
Charge for year	1,028
At 31 August 2017	3,787
NET BOOK VALUE	
At 31 August 2017	3,529
At 31 August 2016	4,557

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2016	82,633	203,714	2,737	289,084
Additions	-	-	1,902	1,902
At 31 August 2017	82,633	203,714	4,639	290,986
DEPRECIATION				
At 1 September 2016	76,069	191,977	2,055	270,101
Charge for year	1,314	2,347	846	4,507
At 31 August 2017	77,383	194,324	2,901	274,608
NET BOOK VALUE				
At 31 August 2017	5,250	9,390	1,738	16,378
At 31 August 2016	6,564	11,737	682	18,983

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Amounts owed by associates	30	4,203
Other debtors	19,879	19,930
	19,909	24,133

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	-	12,743
Trade creditors	35,459	24,166
Taxation and social security	20,377	21,129
Other creditors	26,176	23,069
	82,012	81,107

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.17	31.8.16
	£	£
Within one year	47,000	47,000
Between one and five years	133,167	180,010
	180,167	227,010

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.17	31.8.16
	£	£
Bank overdraft	-	12,743

The bank overdraft is secured by a standard debenture.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G Maoudis.

11. FIRST YEAR ADOPTION

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 September 2016.

There has been no impact on the equity of the company or the profit previously reported as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.