REGISTERED NUMBER: 03264321 (England and Wales)



Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Style Group Limited

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COMPANIES HOUSE

Style Group Limited

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Style Group Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR:	G Maoudis
REGISTERED OFFICE:	Berkley House Amery Street Alton Hampshire GU34 1TH
REGISTERED NUMBER:	03264321 (England and Wales)
ACCOUNTANTS:	Johnston Wood Roach Limited 24 Picton House Hussar Court Waterlooville Hampshire PO7 7SQ

Style Group Limited (Registered number: 03264321)

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		4,557		654
Tangible assets	3		18,983		24,242
			23,540		24,896
CURRENT ASSETS					
Stocks		7,000		6,750	
Debtors		24,133		20,542	
Cash in hand		9,936		13,781	
		41,069		41,073	
CREDITORS					
Amounts falling due within one year	4	81,107		76,126	
NET CURRENT LIABILITIES			(40,038)		(35,053)
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,498)		(10,157)
CAPITAL AND RESERVES					
Called up share capital	5		20,000		20,000
Profit and loss account			(36,498)		(30,157)
SHAREHOLDERS' FUNDS			(16,498)		(10,157)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19/5/17 and were signed by:

G Maoudis - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financia Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable for goods and services, excluding value added tax.

Franchise costs
Franchise costs are amortised over their estimated useful lives of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance shee date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	10,458
Additions	4,600
Disposals	(7,742)
At 31 August 2016	7,316
AMORTISATION	
At 1 September 2015	9,804
Amortisation for year	697
Eliminated on disposal	(7,742)
At 31 August 2016	2,759
NET BOOK VALUE	
At 31 August 2016	4,557
At 31 August 2015	654

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	289,084
DEPRECIATION	
At 1 September 2015	264,842
Charge for year	5,259
At 31 August 2016	270,101
NET BOOK VALUE	
At 31 August 2016	18,983
At 31 August 2015	24,242

4. CREDITORS

Creditors include an amount of £12,743 (31.8.15 - £2,213) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
6,000	'A' Ordinary	£1	6,000	6,000
14,000	'B' Ordinary	£1	14,000	14,000
			20,000	20,000

6. ULTIMATE PARENT COMPANY

Veelok Limited is regarded by the director as being the company's ultimate parent company.