

REGISTERED NUMBER: 03264321 (England and Wales)

REGISTRAR  
S. JOHNSTON & CO

OFFICE  
JOHNSTON & CO

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Style Group Limited

THURSDAY



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COMPANIES HOUSE

Style Group Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2012

|                                   | Page |
|-----------------------------------|------|
| Company Information               | 1    |
| Abbreviated Balance Sheet         | 2    |
| Notes to the Abbreviated Accounts | 4    |

Style Group Limited

Company Information  
for the Year Ended 31 August 2012

**DIRECTOR:** G Maoudis

**SECRETARY:**

**REGISTERED OFFICE:** Berkley House  
Amery Street  
Alton  
Hampshire  
GU34 1TH

**REGISTERED NUMBER:** 03264321 (England and Wales)

**ACCOUNTANTS:** S Johnston & Co Limited  
24 Picton House  
Hussar Court  
Waterlooville  
Hampshire  
PO7 7SQ

Style Group Limited

Abbreviated Balance Sheet

31 August 2012

|                                              | Notes | 31 8 12<br>£  | £               | 31 8 11<br>£  | £               |
|----------------------------------------------|-------|---------------|-----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                 |               |                 |
| Intangible assets                            | 2     |               | 7,680           |               | 5,934           |
| Tangible assets                              | 3     |               | 38,851          |               | 48,560          |
|                                              |       |               | <u>46,531</u>   |               | <u>54,494</u>   |
| <b>CURRENT ASSETS</b>                        |       |               |                 |               |                 |
| Stocks                                       |       | 8,200         |                 | 7,228         |                 |
| Debtors                                      |       | 21,001        |                 | 39,299        |                 |
| Cash at bank and in hand                     |       | 9,014         |                 | 4,665         |                 |
|                                              |       | <u>38,215</u> |                 | <u>51,192</u> |                 |
| <b>CREDITORS</b>                             |       |               |                 |               |                 |
| Amounts falling due within one year          | 4     | 63,698        |                 | 77,098        |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(25,483)</u> |               | <u>(25,906)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 21,048          |               | 28,588          |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>6,065</u>    |               | <u>3,776</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>14,983</u>   |               | <u>24,812</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                 |               |                 |
| Called up share capital                      | 5     |               | 20,000          |               | 20,000          |
| Profit and loss account                      |       |               | <u>(5,017)</u>  |               | <u>4,812</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>14,983</u>   |               | <u>24,812</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

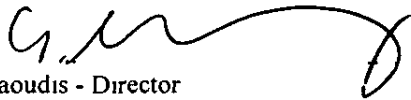
Style Group Limited

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8-4-2013 and were signed by

A handwritten signature in black ink, appearing to be 'G Maoudis', with a long, sweeping horizontal stroke extending to the right.

G Maoudis - Director

The notes form part of these abbreviated accounts

Style Group Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for goods and services, excluding value added tax

**Franchise Costs**

Franchise costs are amortised over their estimated useful lives of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                     |                           |
|---------------------|---------------------------|
| Long leasehold      | - 20% on reducing balance |
| Plant and machinery | - 20% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 September 2011   | 7,740      |
| Additions             | 4,118      |
|                       | <hr/>      |
| At 31 August 2012     | 11,858     |
|                       | <hr/>      |
| <b>AMORTISATION</b>   |            |
| At 1 September 2011   | 1,806      |
| Amortisation for year | 2,372      |
|                       | <hr/>      |
| At 31 August 2012     | 4,178      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 August 2012     | 7,680      |
|                       | <hr/>      |
| At 31 August 2011     | 5,934      |
|                       | <hr/>      |

Style Group Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012

**3 TANGIBLE FIXED ASSETS**

|                                           | Total<br>£ |
|-------------------------------------------|------------|
| <b>COST</b>                               |            |
| At 1 September 2011<br>and 31 August 2012 | 282,418    |
| <b>DEPRECIATION</b>                       |            |
| At 1 September 2011                       | 233,858    |
| Charge for year                           | 9,709      |
| At 31 August 2012                         | 243,567    |
| <b>NET BOOK VALUE</b>                     |            |
| At 31 August 2012                         | 38,851     |
| At 31 August 2011                         | 48,560     |

**4 CREDITORS**

Creditors include an amount of £9,771 for which security has been given

**5 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid |              | Nominal<br>value | 31 8 12 | 31 8 11 |
|---------------------------------|--------------|------------------|---------|---------|
| Number                          | Class        |                  | £       | £       |
| 15,000                          | Ordinary 'A' | £1               | 15,000  | 15,000  |
| 5,000                           | Ordinary 'B' | £1               | 5,000   | 5,000   |
|                                 |              |                  | 20,000  | 20,000  |

**6 ULTIMATE PARENT COMPANY**

Hanovia 2 Limited is regarded by the director as being the company's ultimate parent company

**7 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011

|                                      | 31 8 12 | 31 8 11 |
|--------------------------------------|---------|---------|
|                                      | £       | £       |
| <b>G Maoudis</b>                     |         |         |
| Balance outstanding at start of year | 131     | -       |
| Amounts advanced                     | 636     | 131     |
| Amounts repaid                       | (131)   | -       |
| Balance outstanding at end of year   | 636     | 131     |