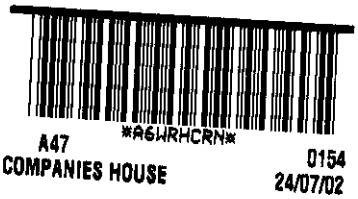
Company No. 3263421

COMP-U-2000 LTD

REPORT AND ACCOUNTS

31 MARCH 2002

Company No. 3263421



QUANTRELL Ltd
134 High Street
New Malden, Surrey
KT3 4EP

Tel: 020 8336 2774

COMP-U-2000 LTD

COMPANY NUMBER 3263421

Director:	Mr. B. Fagerlund
Secretary:	Same-Day Company Services Ltd Bridge House 181 Queen Victoria Street London EC4V 4DD
Registered Office:	1 Seaview Avenue East Preston West Sussex BN16 1PP
Accountants:	Quantrell Ltd 134 High Street New Malden Surrey KT3 4EP

COMP-U-2000 LTD

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31 MARCH 2002

The director presents herewith his annual report, together with the accounts of the company for the period ended 31 March 2002.

Statement of directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company during the year was the provision of a computer system programming service.

Directors interest

The director is the sole beneficial owner of the total share capital of the company, which remained unchanged throughout the period:

B. Fagerlund	Two £1 Ordinary Shares

Small company exemptions

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies.

On behalf of the Board

B. Fagerlund
Director

COMP-U-2000 LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002

2001			2002
£		Notes	£
0	TURNOVER	1(b)	0
	Less		
19334	Administrative Expenses		13242
-19334	OPERATING LOSS		-13242
	Add		
0	Interest Received		0
-19334	LOSS BEFORE TAXATION		-13242
	Less		
0	Taxation	7	0
-19334	LOSS AFTER TAXATION		-13242
0	Dividends	8	0
-19334	Loss for the year after distributions		-13242
-6581	Loss brought forward		-25915
-£25,915	Loss carried forward		-£39,157

COMP-U-2000 LTD

BALANCE SHEET
AS AT 31 MARCH 2002

2001			Notes	2002	
£	£			£	£
		FIXED ASSETS			
	9763	Tangible Assets	3		4790
	-1145	**CREDITORS: Amounts falling due within one year.**	4		-294
	-34531	**CREDITORS: Amounts falling due after one year.**	5		-43651
	-£25,913	**TOTAL NET ASSETS**			-£39,155
		Financed by:			
		CAPITAL & RESERVES			
	2	Called up share capital	6		2
	-25915	Profit and Loss Account			-39157
	-£25,913				-£39,155

COMP-U-2000 LTD

BALANCE SHEET (continued)

AS AT 31 MARCH 2002

Directors Statement

a) In the opinion of the director, the company is entitled to the exemption from an audit for the year ended 31 March 2002 that is conferred by section 249A (1) of the Companies Act 1985.

b) No notice from members requiring an audit has been deposited under section 249B(2) in relation to its accounts for the financial year.

c) The director acknowledges his responsibilities for:

1 Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.

2 Preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its loss for the year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to the company.

d) The director has taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and done so on the grounds that, in his opinion, the company is entitled to those exemptions.

The financial statements were approved by the Board of Directors on 17 July 2002

B. Fagerlund
Director

Note 1 Accounting policies

a) Accounting Convention
The financial statements have been prepared under the historical cost convention of accounting.

b) Turnover
Turnover represents all amounts receivable during the year for goods sold or services provided excluding v.a.t..

c) Depreciation of Fixed Assets
Depreciation is provided on all tangible assets at rates calculated to write off the cost, less estimated residual value, of each asset over it's useful life, as follows:

Office equipment	20% on a reducing balance
Office furniture	20% on a reducing balance

d) Cash Flow Statement
The company is a small company as defined by section 247 of the Companies Act 1985. Financial Reporting Standard 1 exempts small companies from the requirement to prepare Cash Flow Statements. The company has not therefore prepared such a statement.

Note 2 Staff cost

	2002	2001
	£	£
Staff salaries	3548	12519
National Insurance	267	0
	£3,815	£12,519

The average number of employees during the year was as follows:

	2002	2001
Office and management	1	1

Note 3 Fixed assets

	Office Furniture	Office Equipment	Motor Vehicles	Total
Cost:	£	£	£	£
At 31 March 2001	4674	9137	6742	20553
Additions	0	0	0	0
Disposals	0	2650	6742	9392
	4674	6487	0	11161
Depreciation:				
At 31 March 2001	2760	4368	3663	10791
Charge for year	383	424	0	807
Disposals	0	1564	3663	5227
	3143	3228	0	6371
Net Book Value:				
At 31 March 2002	£1,531	£3,259	£0	£4,790

Note 4 Creditors: Amounts falling due within one year

	2002	2001
	£	£
Accruals	294	1145
	£294	£1,145

Note 5 Creditors: Amounts falling due after one year

	2002	2001
	£	£
Directors current account	43651	34531

Note 6 Called up share capital

	2002	2001
Authorised:	£	£
One hundred £1 Ordinary Shares	100	100
Allotted, issued & fully paid:		
Two £1 Ordinary Shares	2	2

Note 7 **Taxation**

There was no Corporation Tax due for the year.

Note 8 **Dividends**

The company did not declare a dividend during the period.