COMPANY REGISTRATION NUMBER 03262521

# SITELINK COMPUTER CONSULTANTS LIMITED

## FINANCIAL STATEMENTS

## 31 MARCH 2012

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COMPANIES HOUSE

GIANT ACCOUNTING LIMITED

1 New Oxford Street
London
WC1A 1GG

# SITELINK COMPUTER CONSULTANTS LIMITED

## FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2012

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# SITELINK COMPUTER CONSULTANTS LIMITED

## THE REPORT OF THE DIRECTOR

## YEAR ENDED 31 MARCH 2012

The Director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2012

**PRINCIPAL ACTIVITIES**
The principal activity of the company during the year was the provision of computer programming and consultancy services

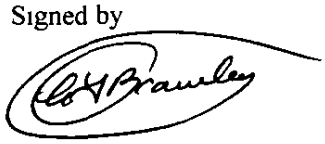
**DIRECTOR**
The director who served the company during the year was as follows

Mr G Bramley

**SMALL COMPANY PROVISIONS**
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
4 High Meadows
Wombourne
Wolverhampton
WV5 OJT

Signed by



Gordon Bramley

Director

Approved by the Director on 14 May 2012

# SITELINK COMPUTER CONSULTANTS LIMITED

## PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 MARCH 2012

| | Note | 2012 £ | 2011 £ |
|---|---|---|---|
| **TURNOVER** | | **128,509** | 121,114 |
| Administrative expenses | | **52,115** | 44,767 |
| **OPERATING PROFIT** | **2** | **76,394** | 76,347 |
| Interest receivable | | **13** | 6 |
| **PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION** | | **76,407** | 76,353 |
| Tax on profit on ordinary activities | | **15,217** | 16,047 |
| **PROFIT FOR THE FINANCIAL YEAR** | | **61,190** | 60,306 |

**The notes on pages 4 to 6 form part of these financial statements**

# SITELINK COMPUTER CONSULTANTS LIMITED

## BALANCE SHEET

## 31 MARCH 2012

| | Note | 2012 £ | £ | 2011 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | | | | |
| Tangible assets | 5 | | 502 | 180 |
| **CURRENT ASSETS** | | | | |
| Debtors | 6 | 14,839 | | – |
| Cash at bank | | 28,399 | | 30,236 |
| | | 43,238 | | 30,236 |
| **CREDITORS: Amounts falling due within one year** | 7 | 22,526 | | 23,892 |
| **NET CURRENT ASSETS** | | | 20,712 | 6,344 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 21,214 | 6,524 |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | 9 | | 2 | 2 |
| Profit and loss account | 10 | | 21,212 | 6,522 |
| **SHAREHOLDERS' FUNDS** | | | 21,214 | 6,524 |

The Director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Director acknowledges his responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the Director and authorised for issue on 14 May 2012

MR G BRAMLEY
Director



Company Registration Number 03262521

**The notes on pages 4 to 6 form part of these financial statements**

# SITELINK COMPUTER CONSULTANTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% Reducing Balance

**Pension costs**

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Director's remuneration | **20,400** | 20,400 |
| Staff pension contributions | **1,452** | 1,452 |
| Depreciation of owned fixed assets | **167** | 60 |
| Loss on disposal of fixed assets | **180** | – |

## 3. PENSION SCHEME

The number of Directors who are accruing benefits under company pension schemes was as follows

| | 2012 No | 2011 No |
|---|---|---|
| Defined benefit schemes | 1 | 1 |

## 4. DIVIDENDS

**Equity dividends**

| | 2012 £ | 2011 £ |
|---|---|---|
| Paid during the year | | |
| Proposed equity dividends (not recognised as a liability) | 46,500 | 60,000 |

## 5. TANGIBLE FIXED ASSETS

| | Computer Equipment £ |
|---|---|
| **COST** | |
| At 1 April 2011 | 1,795 |
| Additions | 669 |
| Disposals | (1,795) |
| **At 31 March 2012** | 669 |
| **DEPRECIATION** | |
| At 1 April 2011 | 1,615 |
| Charge for the year | 167 |
| On disposals | (1,615) |
| **At 31 March 2012** | 167 |
| **NET BOOK VALUE** | |
| **At 31 March 2012** | 502 |
| At 31 March 2011 | 180 |

## 6. DEBTORS

| | 2012 £ | 2011 £ |
|---|---|---|
| Trade debtors | 14,839 | – |

## 7. CREDITORS: Amounts falling due within one year

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Corporation tax | **15,218** | 16,047 |
| Other taxation and social security | **6,960** | 7,370 |
| Other creditors | **348** | 475 |
| | **22,526** | 23,892 |

## 8. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Bramley throughout the current and previous year Mr Bramley is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

## 9. SHARE CAPITAL

**Authorised share capital:**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | **1,000** | 1,000 |

**Allotted, called up and fully paid:**

| | 2012 | | 2011 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| 2 Ordinary shares of £1 each | **2** | **2** | 2 | 2 |

## 10. PROFIT AND LOSS ACCOUNT

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| Balance brought forward | **6,522** | 6,216 |
| Profit for the financial year | **61,190** | 60,306 |
| Equity dividends | **(46,500)** | (60,000) |
| Balance carried forward | **21,212** | 6,522 |

# SITELINK COMPUTER CONSULTANTS LIMITED

## MANAGEMENT INFORMATION

## YEAR ENDED 31 MARCH 2012

**The following pages do not form part of the statutory financial statements**

# SITELINK COMPUTER CONSULTANTS LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 MARCH 2012

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| **TURNOVER** | **128,509** | 121,114 |
| **OVERHEADS** | | |
| Administrative expenses | **52,115** | 44,767 |
| **OPERATING PROFIT** | **76,394** | 76,347 |
| Bank interest receivable | **13** | 6 |
| **PROFIT ON ORDINARY ACTIVITIES** | **76,407** | 76,353 |

# SITELINK COMPUTER CONSULTANTS LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 MARCH 2012

| | 2012 | £ | 2011 |
|---|---|---|---|
| | £ | | £ |
| **ADMINISTRATIVE EXPENSES** | | | |
| **Personnel costs** | | | |
| Directors salaries | **20,400** | | 20,400 |
| Directors national insurance contributions | **1,840** | | 1,892 |
| Directors pensions | **5,100** | | 5,100 |
| Wages and salaries | **5,808** | | 5,808 |
| Staff pension contributions | **1,452** | | 1,452 |
| | | **34,600** | 34,652 |
| **Establishment expenses** | | | |
| Insurance | | **861** | 854 |
| **General expenses** | | | |
| Travel and subsistence | **12,183** | | 5,365 |
| Telephone | **1,122** | | 1,057 |
| Software | **83** | | – |
| Computer Accessories | **359** | | 340 |
| Internet Subscriptions | **306** | | 230 |
| Professional Subscriptions | **179** | | 176 |
| Printing, stationery and postage | **556** | | 525 |
| Management charges payable | **14** | | 15 |
| Legal and professional fees | **3** | | 59 |
| Accountancy fees | **1,426** | | 1,403 |
| Depreciation | **167** | | 60 |
| Loss on disposal of fixed assets | **180** | | – |
| | | **16,578** | 9,230 |
| **Financial costs** | | | |
| Bank charges | | **76** | 31 |
| | | **52,115** | 44,767 |
| **INTEREST RECEIVABLE** | | | |
| Bank interest receivable | | **13** | 6 |