

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Euroby Limited

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for the Year Ended 31 March 2016

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Euroby Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: B P Ley

SECRETARY: Mrs J A Ley

REGISTERED OFFICE: 609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

REGISTERED NUMBER: 03260621 (England and Wales)

ACCOUNTANTS: David Starbuck
609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Euroby Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Euroby Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Euroby Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Euroby Limited and state those matters that we have agreed to state to the director of Euroby Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Euroby Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Euroby Limited. You consider that Euroby Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Euroby Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Starbuck
609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

7 August 2016

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		956,338		749,126
CURRENT ASSETS					
Stocks		561,800		410,457	
Debtors		1,306,796		1,174,948	
Cash at bank		<u>145,737</u>		<u>158,335</u>	
		2,014,333		1,743,740	
CREDITORS					
Amounts falling due within one year	3	<u>1,645,902</u>		<u>1,263,075</u>	
NET CURRENT ASSETS			<u>368,431</u>		<u>480,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,324,769		1,229,791
CREDITORS					
Amounts falling due after more than one year	3		(32,627)		(51,064)
PROVISIONS FOR LIABILITIES			<u>(176,097)</u>		<u>(122,218)</u>
NET ASSETS			<u><u>1,116,045</u></u>		<u><u>1,056,509</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,115,945</u>		<u>1,056,409</u>
SHAREHOLDERS' FUNDS			<u><u>1,116,045</u></u>		<u><u>1,056,509</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Euroby Limited (Registered number: 03260621)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2016 and were signed by:

B P Ley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,044,791
Additions	301,173
At 31 March 2016	<u>2,345,964</u>
DEPRECIATION	
At 1 April 2015	1,295,665
Charge for year	93,961
At 31 March 2016	<u>1,389,626</u>
NET BOOK VALUE	
At 31 March 2016	<u>956,338</u>
At 31 March 2015	<u>749,126</u>

3. CREDITORS

Creditors include an amount of £ 71,275 (2015 - £ 227,658) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
76	Ordinary A	£1	76	76
24	Ordinary B	£1	<u>24</u>	<u>24</u>
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to/(from) a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
B P Ley		
Balance outstanding at start of year	(487)	(1,672)
Amounts advanced	-	1,185
Amounts repaid	408	-
Balance outstanding at end of year	<u>(79)</u>	<u>(487)</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the director who beneficially owns 100% of the called up share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.