

Registered Number 03260621

Euroby Limited

Abbreviated Accounts

31 March 2011

Euroby Limited

Registered Number 03260621

Company Information

Registered Office:

609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

Reporting Accountants:

David Starbuck
Chartered Accountants
609 Delta Business Park
Welton Road
Swindon
Wiltshire
SN5 7XF

Euroby Limited

Registered Number 03260621

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	361,486	348,586
		<u>361,486</u>	<u>348,586</u>
Current assets			
Stocks		208,913	219,836
Debtors		630,737	616,562
Cash at bank and in hand		631,352	3,420
Total current assets		<u>1,471,002</u>	<u>839,818</u>
Creditors: amounts falling due within one year	3	(1,495,276)	(813,209)
Net current assets (liabilities)		(24,274)	26,609
Total assets less current liabilities		<u>337,212</u>	<u>375,195</u>
Creditors: amounts falling due after more than one year	3	(96,132)	(119,093)
Provisions for liabilities		(5,747)	(2,573)
Total net assets (liabilities)		<u>235,333</u>	<u>253,529</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		235,233	253,429
Shareholders funds		<u>235,333</u>	<u>253,529</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2011

And signed on their behalf by:

B P Ley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	1,383,845
Additions	70,897
Disposals	(6,253)
At 31 March 2011	<u>1,448,489</u>

Depreciation

At 01 April 2010	1,035,259
Charge for year	55,391
On disposals	(3,647)
At 31 March 2011	<u>1,087,003</u>

Net Book Value

At 31 March 2011	361,486
At 31 March 2010	<u>348,586</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	151,399	110,742

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
76 Ordinary A shares of £1 each	76	76
24 Ordinary B shares of £1 each	24	24

5 **Ultimate controlling party**

The company is controlled by the director who beneficially owns 100% of the called up share capital.