

Euroby Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2008
Registration number 3260621

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Euroby Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Director on the Unaudited Financial Statements
of
Euroby Limited**

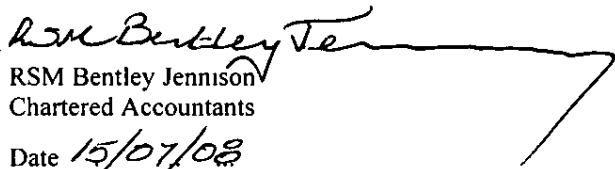
In accordance with the engagement letter dated 29 January 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


RSM Bentley Jennison
Chartered Accountants

Date 15/07/08

Chapel House
Westmead Drive
Westlea
Swindon
SN5 7UN

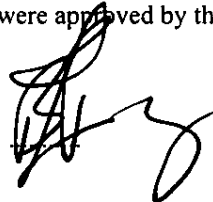
Euroby Limited
Abbreviated Balance Sheet as at 31 March 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	272,338	130,381
Current assets			
Stocks		129,830	87,625
Debtors		1,829,344	1,316,048
Cash at bank and in hand		15,073	96,697
		<u>1,974,247</u>	<u>1,500,370</u>
Creditors: Amounts falling due within one year	3	<u>(1,196,846)</u>	<u>(654,343)</u>
Net current assets		<u>777,401</u>	<u>846,027</u>
Total assets less current liabilities		1,049,739	976,408
Creditors: Amounts falling due after more than one year	3	<u>(17,469)</u>	<u>-</u>
Net assets		<u>1,032,270</u>	<u>976,408</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>1,032,170</u>	<u>976,308</u>
Equity shareholders' funds		<u>1,032,270</u>	<u>976,408</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 15.07.08



B P Ley
Director

Euroby Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	25% straight line basis
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Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

Euroby Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2007	833,025
Additions	215,195
Disposals	<u>(10,000)</u>
As at 31 March 2008	<u>1,038,220</u>
Depreciation	
As at 1 April 2007	702,644
Eliminated on disposal	(1,667)
Charge for the year	<u>64,905</u>
As at 31 March 2008	<u>765,882</u>
Net book value	
As at 31 March 2008	<u>272,338</u>
As at 31 March 2007	<u>130,381</u>

3 Creditors

Included within creditors are secured creditors of £47,416 (2007 - £4,316)

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Euroby Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2008

continued

5 Related parties

Controlling entity

The company is controlled by the director who beneficially owns 100% of the called up ordinary share capital

Director's loan account

The following balance owed by the director was outstanding at the year end

	Maximum Balance	2008	2007
	£	£	£
B Ley	<u>581,928</u>	<u>581,928</u>	<u>546,427</u>