

EUROBY LIMITED

ABBREVIATED ACCOUNTS

for the year from 1 April 1999 to 31 March 2000

Company number : 3260621

BENTLEY JENNISON

CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

AUDITORS' REPORT TO EUROBY LIMITED
UNDER SECTION 247 B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Bentley Jennison
Chartered Accountants
and Registered Auditors

3/10/00.....

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Westlea
Swindon SN5 7UN

EUROBY LIMITED

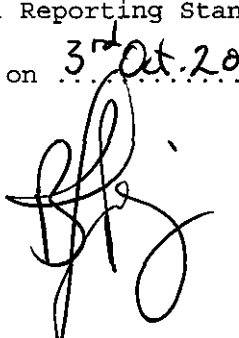
Abbreviated balance sheet at 31 March 2000

	Notes	2000	1999
		£	£
FIXED ASSETS			
Tangible assets	2	60,109	9,674
CURRENT ASSETS			
Debtors		176,463	49,357
Cash at bank and in hand		29,109	12,870
		205,572	62,227
CREDITORS : Amounts falling due within one year	3	(151,451)	(27,211)
NET CURRENT ASSETS		54,121	35,016
NET ASSETS		114,230	44,690
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		114,130	44,590
SHAREHOLDERS' FUNDS		114,230	44,690

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 3rd Oct. 2000 and signed on its behalf by:

B P Ley



Director

EUROBY LIMITED

Notes to the abbreviated accounts
for the year ended 31 March 2000

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Motor vehicles	25% reducing balance per annum
Fixtures and fittings	15% reducing balance per annum

Leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

EUROBY LIMITED

Notes to the abbreviated accounts
for the year ended 31 March 2000

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
1 April 1999	17,776
Additions	64,423
31 March 2000	<u>82,199</u>
Depreciation	
1 April 1999	8,102
Charge for the year	13,988
31 March 2000	<u>22,090</u>
Net book value	
31 March 2000	<u><u>60,109</u></u>
31 March 1999	<u><u>9,674</u></u>

3 CREDITORS

	2000 £	1999 £
On assets under finance leases and hire purchase contracts :		
Payable within five years	<u><u>4,250</u></u>	<u><u>-</u></u>

EUROBY LIMITED

Notes to the abbreviated accounts
for the year ended 31 March 2000

4 CALLED UP SHARE CAPITAL

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Alotted, called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>