



A20 *A7Y649CA* 611
COMPANIES HOUSE 05/09/98

EUROBY LIMITED

ABBREVIATED ACCOUNTS

for the period from 8 October 1996 to 31 March 1998

Company number : 3260621

BENTLEY JENNISON

CHARTERED ACCOUNTANTS

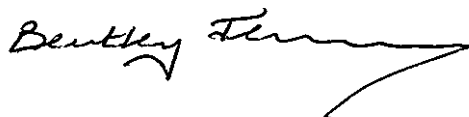
ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
EUROBY LIMITED

The text of the report prepared for the purposes of S249(1) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 5 have been prepared, is set out below.

"As described on the balance sheet on page 4 you are responsible for the compilation of the accounts for the period ended 31 March 1998, set out on pages 3 to 7, and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled the unaudited accounts from the accounting records and information and explanations supplied to us.

We have not conducted an audit on the accounts in accordance with Auditing Standards and accordingly we express no opinion thereon. Our work does not provide any assurance that the accounting records are free from material misstatement."



Bentley Jennison
Chartered Accountants

Chapel House
Westmead Drive
Westlea
Swindon SN5 7UW

EUROBY LIMITED

Abbreviated balance sheet at 31 March 1998

	Notes	£
FIXED ASSETS		
Tangible assets	2	10,523
CURRENT ASSETS		
Debtors		21,555
		21,555
CREDITORS : Amounts falling		
due within one year	3	(27,395)
NET CURRENT LIABILITIES		(5,840)
NET ASSETS		4,683
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		4,583
SHAREHOLDERS' FUNDS		4,683

The director's statements on page 3 form an integral part
of this balance sheet.

EUROBY LIMITED

Abbreviated balance sheet at 31 March 1998 (continued)

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 20th Aug 98 and signed on its behalf by:

B P Ley



Director

EUROBY LIMITED

Notes to the abbreviated accounts
for the period ended 31 March 1998

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation is calculated to write off fixed assets over their estimated useful lives as follows:

Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to the extent that it is considered likely that a liability will crystallise in the foreseeable future.

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
Additions	15,862
31 March 1998	<u>15,862</u>
Depreciation	
Charge for the period	(5,339)
31 March 1998	<u>5,339</u>
Net book value	
31 March 1998	<u><u>10,523</u></u>

3 CREDITORS

	1998 £
Creditors include secured liabilities	
Bank loan and overdraft	<u><u>4,517</u></u>

EUROBY LIMITED

Notes to the abbreviated accounts
for the period ended 31 March 1998

4 CALLED UP SHARE CAPITAL

	1998	
	Number of shares	£
Authorised		
Ordinary shares of £1 each	100	100
Allotted called up and fully paid		
Ordinary shares of £1 each	100	100

ISSUE OF SHARES

During the period 100 ordinary shares of £1 each were issued at par to provide the company with a capital base.