

Registration number 3257607

Atlantic Building Services Limited

Abbreviated accounts

for the year ended 31 December 2012



Atlantic Building Services Limited

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Atlantic Building Services Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Atlantic Building Services Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Naunton Jones Le Masurier

**Naunton Jones Le Masurier
Chartered Certified Accountants**

24-9-13

**Richmond House
3 Herbert Terrace
Penarth
CF64 2AH**

Atlantic Building Services Limited

**Abbreviated balance sheet
as at 31 December 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		50,477		31,540
Investments	2		67,595		-
			<u>118,072</u>		<u>31,540</u>
Current assets					
Debtors		103,747		126,961	
Cash at bank and in hand		317,025		362,110	
		<u>420,772</u>		<u>489,071</u>	
Creditors: amounts falling due within one year		<u>(43,961)</u>		<u>(82,582)</u>	
Net current assets			<u>376,811</u>		<u>406,489</u>
Total assets less current liabilities			<u>494,883</u>		<u>438,029</u>
Net assets			<u><u>494,883</u></u>		<u><u>438,029</u></u>
Capital and reserves					
Called up share capital	3		45		45
Profit and loss account	4		494,838		437,984
Shareholders' funds	5		<u><u>494,883</u></u>		<u><u>438,029</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Atlantic Building Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24/9/13 and signed on its behalf by


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R M Howard
Director

Registration number 3257607

The notes on pages 4 to 6 form an integral part of these financial statements.

Atlantic Building Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	20% Straight Line Basis
Fixtures, fittings and equipment	-	20% Straight Line Basis
Motor vehicles	-	25% - 33% Straight Line Basis

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 January 2012	62,813	-	62,813
Additions	21,800	67,595	89,395
At 31 December 2012	84,613	67,595	152,208
Depreciation and			
At 1 January 2012	31,272	-	31,272
Charge for year	2,864	-	2,864
At 31 December 2012	34,136	-	34,136
Net book values			
At 31 December 2012	50,477	67,595	118,072
At 31 December 2011	31,541	-	31,541

Atlantic Building Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

3.	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	45 Ordinary shares of £1 each	45	45
		<u> </u>	<u> </u>
	Equity Shares		
	45 Ordinary shares of £1 each	45	45
		<u> </u>	<u> </u>
4.	Reserves	Profit and loss account	Total
		£	£
	At 1 January 2012	437,984	437,984
	Profit for the year	64,854	64,854
	Equity Dividends	(8,000)	(8,000)
		<u> </u>	<u> </u>
	At 31 December 2012	494,838	494,838
		<u> </u>	<u> </u>
5.	Reconciliation of movements in shareholders' funds	2012	2011
		£	£
	Profit for the year	64,854	99,394
	Dividends	(8,000)	(25,000)
		<u> </u>	<u> </u>
	Opening shareholders' funds	56,854	74,394
		<u> </u>	<u> </u>
	Closing shareholders' funds	438,029	363,635
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>

Atlantic Building Services Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2012**

continued

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2012 £	2011 £	
R M Howard	<u>5,954</u>	<u>5,999</u>	<u>5,954</u>