

COMPANY NO: 3257607

ATLANTIC BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004



ATLANTIC BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

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ATLANTIC BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2004

	Notes	<u>2004</u> £	<u>2003</u> £
FIXED ASSETS			
Tangible Assets	1	9286	5819
CURRENT ASSETS			
Debtors	65084	82739	
Cash at Bank and in Hand	86852	59883	
	151936	142622	
CREDITORS			
Amounts falling due within one year	(82106)	(103480)	
NET CURRENT ASSETS		69830	39142
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79116</u>	<u>44961</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	100
Profit and Loss Account		79016	44861
		<u>79116</u>	<u>44961</u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2004. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on 19 July 2005.

M R Howard

Director 

The notes on pages 3 form part of this abbreviated balance sheet.

ATLANTIC BUILDING SERVICES LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2004

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

TURNOVER

Turnover represents the value of goods and services supplied, net of value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided by the company to write off the net cost of its tangible fixed assets by equal annual instalments over their useful economic lives as follows:

Plant and Machinery	5 years
Office Equipment	5 years
Motor Vehicles	Between 3 and 4 years

ATLANTIC BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1 FIXED ASSETS

Tangible Assets

COST

	£
At 1 January 2004	12714
Additions	9561
Disposals	(2195)
At 31 December 2004	<u>20080</u>

DEPRECIATION

At 1 January 2004	6894
Charge for year	5814
Disposals	(1914)
At 31 December 2004	<u>10794</u>

NET BOOK VALUE

At 31 December 2004	<u>9286</u>
At 31 December 2003	<u>5819</u>

2 SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
Authorised: 1000 Ordinary Shares of £1	<u>1000</u>	<u>1000</u>
Allotted - 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

3 TRANSACTIONS WITH DIRECTORS

Loan to Associate of Director

On 15 April 2004 the company made a loan of £20000 to Mr D R Howard who is the son of Mr M R Howard, a director of the company. The loan which is interest free and repayable on demand remained outstanding at the year end.

Rent of Company's Premises

The company leases a builder's yard from Mr M R Howard at an annual rent of £1500 payable yearly in advance. No formal lease exists in relation to the tenancy.