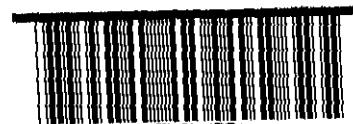


COMPANY NO: 3257607

ATLANTIC BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2002



**A35
COMPANIES HOUSE**

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ATLANTIC BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

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- 1 Balance Sheet
- 2 Statement of Accounting Policies
- 3 Notes to the Accounts

ATLANTIC BUILDING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2002

	Notes	<u>2002</u> £	<u>2001</u> £
FIXED ASSETS			
Tangible Assets	1	3881	4562
CURRENT ASSETS			
Debtors		25162	7489
Cash at Bank and in Hand		18404	18550
		<u>43566</u>	<u>26039</u>
CREDITORS			
Amounts falling due within one year		<u>(21956)</u>	<u>(11259)</u>
NET CURRENT ASSETS		21610	14780
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25491</u>	<u>19342</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	100
Profit and Loss Account		25391	19242
		<u>25491</u>	<u>19342</u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2002. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on 7 April 2003

M R Howard

Director



The notes on pages 4 form part of this abbreviated balance sheet

ATLANTIC BUILDING SERVICES LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2002

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical cost convention.

TURNOVER

Turnover represents the value of goods and services supplied, net of value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided by the company to write off the net cost of its tangible fixed assets by equal annual instalments over their useful economic lives as follows:

Plant and Machinery	5 years
Office Equipment	5 years
Motor Vehicles	Between 3 and 4 years

ATLANTIC BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1 FIXED ASSETS

Tangible Assets

COST

	£
At 1 January 2002	8581
Additions	1527
At 31 December 2002	10108

DEPRECIATION

At 1 January 2002	4019
Charge for year	2208
At 31 December 2002	6227

NET BOOK VALUE

At 31 December 2002	3881
At 31 December 2001	4562

2 SHARE CAPITAL

	<u>2002</u> £	<u>2001</u> £
Authorised: 1000 Ordinary Shares of £1	1000	1000
Allotted - 100 Ordinary Shares of £1 each	100	100

3 TRANSACTIONS WITH DIRECTORS

The company leases a builder's yard from Mr M R Howard at an annual rent of £1500 payable yearly in advance. No formal lease exists in relation to the tenancy.