

COMPANY NO: 3257607

ATLANTIC BUILDING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2001



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COMPANIES HOUSE

AD62M3ST

0291
19/06/02

ATLANTIC BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001

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ATLANTIC BUILDING SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2001

	Notes	<u>2001</u> £	<u>2000</u> £
FIXED ASSETS			
Tangible Assets	1	4562	1655
CURRENT ASSETS			
Debtors	7489	1439	
Cash at Bank and in Hand	18550	18344	
	<u>26039</u>	<u>19783</u>	
CREDITORS			
Amounts falling due within one year	<u>(11259)</u>	<u>(6242)</u>	
NET CURRENT ASSETS		<u>14780</u>	<u>13541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19342</u>	<u>15196</u>
CAPITAL AND RESERVES			
Called Up Share Capital	2	100	100
Profit and Loss Account		19242	15096
		<u>19342</u>	<u>15196</u>

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 December 2001. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Board on 17 June 2002

M R Howard
 Director



The notes on pages 4 form part of this abbreviated balance sheet

ATLANTIC BUILDING SERVICES LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 DECEMBER 2001

BASIS OF ACCOUNTING

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

TURNOVER

Turnover represents the value of goods and services supplied, net of value added tax.

TANGIBLE FIXED ASSETS

Depreciation on fixed assets is provided at rates estimated to write off the cost of each asset over its expected useful life as follows:

Plant and Machinery	20% on a straight line basis
Office Equipment	20% on a straight line basis
Motor Vehicles	25% on a straight line basis

ATLANTIC BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1 FIXED ASSETS

Tangible Assets

£

COST

At 1 January 2001	4181
Additions	4400
At 31 December 2001	8581

DEPRECIATION

At 1 January 2001	2525
Charge for year	1494
At 31 December 2001	4019

NET BOOK VALUE

At 31 December 2001	4562
At 31 December 2000	1655

2 SHARE CAPITAL

	<u>2001</u> £	<u>2000</u> £
Authorised: 1000 Ordinary Shares of £1	1000	1000
Allotted - 100 Ordinary Shares of £1 each	100	100

3 DIRECTORS' TRANSACTIONS

The company leases a builder's yard from a director of the company, Mr M R Howard at an annual rent of £1500 payable yearly in advance. No formal lease exists in relation to the tenancy.