REGISTERED NUMBER: 03251621

TALYFAN PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:	T J Price H E Price
REGISTERED OFFICE:	Waterloo Roundabout Waterloo Road Pembroke Dock Pembrokeshire SA72 6UA
REGISTERED NUMBER:	03251621
ACCOUNTANTS:	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	132,000	135,000
CURRENT ASSETS			
Debtors	3	85,036	73,420
Cash at bank		8,739	8,097
		93,775	81,517
CREDITORS			
Amounts falling due within one year		(45,661)	(49,754)
NET CURRENT ASSETS		48,114	31,763
TOTAL ASSETS LESS CURRENT LIABILITIES		180,114	166,763
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Revaluation reserve		50,000	50,000
Profit and loss account		115,114	101,763
SHAREHOLDERS' FUNDS		180,114	166,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 June 2016 and were signed on its behalf by:

T J Price - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
The turnover shown in the profit and loss account represents rents receivable for the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2015 and 29 February 2016	150,000
DEPRECIATION	
At 1 March 2015	15,000
Charge for year	3,000
At 29 February 2016	18,000
NET BOOK VALUE	
At 29 February 2016	132,000
At 28 February 2015	135,000

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 85,036 (2015 - £ 73,420)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
15,000	Ordinary	£1	15,000	15,000

5. ULTIMATE PARENT COMPANY

PHC Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.