

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
TALYFAN PROPERTIES LIMITED



TALYFAN PROPERTIES LIMITED (REGISTERED NUMBER 03251621)

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FOR THE YEAR ENDED 29 FEBRUARY 2012**

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TALYFAN PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012**

DIRECTORS

T J Price
H E Price

REGISTERED OFFICE

Waterloo Roundabout
Waterloo Road
Pembroke Dock
Pembrokeshire
SA72 6UA

REGISTERED NUMBER

03251621

ACCOUNTANTS

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	144,000	147,000
CURRENT ASSETS			
Debtors	3	29,255	19,786
Cash at bank		3,236	8,853
		<u>32,491</u>	<u>28,639</u>
CREDITORS			
Amounts falling due within one year		(44,264)	(47,297)
NET CURRENT LIABILITIES		<u>(11,773)</u>	<u>(18,658)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,227</u>	<u>128,342</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Revaluation reserve		50,000	50,000
Profit and loss account		67,227	63,342
SHAREHOLDERS' FUNDS		<u>132,227</u>	<u>128,342</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

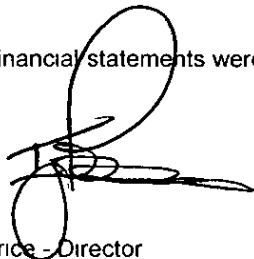
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 November 2012 and were signed on its behalf by



T J Price - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rents receivable for the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2011	
and 29 February 2012	150,000
DEPRECIATION	
At 1 March 2011	3,000
Charge for year	3,000
At 29 February 2012	6,000
NET BOOK VALUE	
At 29 February 2012	144,000
At 28 February 2011	147,000

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £29,255 (2011 - £19,786)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
15,000	Ordinary		15,000	15,000

5 ULTIMATE PARENT COMPANY

PHC Holdings Limited is regarded by the directors as being the company's ultimate parent company