REGISTERED NUMBER 03251621

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

FOR

TALYFAN PROPERTIES LIMITED

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COMPANIES HOUSE 99

TALYFAN PROPERTIES LIMITED (REGISTERED NUMBER 03251621)

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FOR THE YEAR ENDED 28 FEBRUARY 2011

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COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011

DIRECTORS	T J Price H E Price
REGISTERED OFFICE	Waterloo Roundabout Waterloo Road Pembroke Dock Pembrokeshire SA72 6UA
REGISTERED NUMBER	03251621
ACCOUNTANTS	Watts Gregory LLP Chartered Accountants Elfed House Oak Tree Court Cardiff Gate Business Park CARDIFF County of Cardiff CF23 8RS

TALYFAN PROPERTIES LIMITED (REGISTERED NUMBER 03251621)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	147,000	150,000
CURRENT ASSETS			
Debtors	3	19,786	3,845
Cash at bank		8,853	4,142
		28,639	7,987
CREDITORS			
Amounts falling due within one year		(47,296)	(45,122)
NET CURRENT LIABILITIES		(18,657)	(37,135)
TOTAL ASSETS LESS CURRENT LIABILITIES		128,343	112,865
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Revaluation reserve		50,000	50,000
Profit and loss account		63,343	47,865
SHAREHOLDERS' FUNDS		128,343	112,865

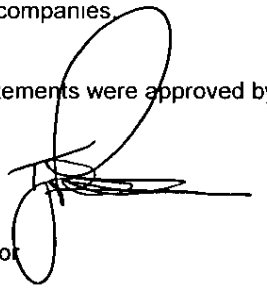
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 November 2011 and were signed on its behalf by



T J Price - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account represents rents receivable for the year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	-	2% on cost
Fixtures and fittings	-	25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2010	150,856
Disposals	(856)
At 28 February 2011	150,000
DEPRECIATION	
At 1 March 2010	856
Charge for year	3,000
Eliminated on disposal	(856)
At 28 February 2011	3,000
NET BOOK VALUE	
At 28 February 2011	147,000
At 28 February 2010	150,000

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £19,786 (2010 - £3,845)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
15,000	Ordinary	£1	15,000	15,000

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of PHC Holdings Ltd, a company incorporated in the UK