

**TWD ACCOUNTANTS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

TWD Accountants Limited
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TWD Accountants Limited
Abridged Balance Sheet
As At 31 January 2024

Registered number: 03249708

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		1		1
Tangible Assets	5		615		1,207
			616		1,208
CURRENT ASSETS					
Stocks		732		520	
Debtors		453,676		486,936	
Cash at bank and in hand		5,921		3,598	
		460,329		491,054	
Creditors: Amounts Falling Due Within One Year					
		(542,201)		(518,107)	
NET CURRENT ASSETS (LIABILITIES)			(81,872)		(27,053)
TOTAL ASSETS LESS CURRENT LIABILITIES			(81,256)		(25,845)
NET LIABILITIES			(81,256)		(25,845)
CAPITAL AND RESERVES					
Called up share capital	6		1,001		1,001
Profit and Loss Account			(82,257)		(26,846)
SHAREHOLDERS' FUNDS			(81,256)		(25,845)

TWD Accountants Limited
Abridged Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 January 2024 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Bernard Oster

Director

21 October 2024

The notes on pages 3 to 5 form part of these financial statements.

TWD Accountants Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 January 2024

1. General Information

TWD Accountants Limited Registered number 03249708 is a limited by shares company incorporated in England & Wales. The Registered Office is Mellor House, 68 - 81 St Petersgate, Stockport, SK1 1DS.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of three years.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

System Development has been amortised to profit and loss account over its estimated economic life.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% reducing balance
Computer Equipment	33% straight line

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was 6 (2023: 6)

TWD Accountants Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 January 2024

4. Intangible Assets

	Total £
Cost	
As at 1 February 2023	233,496
As at 31 January 2024	<u>233,496</u>
Amortisation	
As at 1 February 2023	233,495
As at 31 January 2024	<u>233,495</u>
Net Book Value	
As at 31 January 2024	<u>1</u>
As at 1 February 2023	<u>1</u>

5. Tangible Assets

	Total £
Cost	
As at 1 February 2023	26,771
As at 31 January 2024	<u>26,771</u>
Depreciation	
As at 1 February 2023	25,564
Provided during the period	592
As at 31 January 2024	<u>26,156</u>
Net Book Value	
As at 31 January 2024	<u>615</u>
As at 1 February 2023	<u>1,207</u>

6. Share Capital

	2024	2023
	£	£
Allotted, called up and fully paid		
1,000 Ordinary A shares of £ 1 each	1,000	1,000
10 Ordinary B shares of £ 0 each	1	1
	<u>1,001</u>	<u>1,001</u>

7. Related Party Transactions

The company has taken advantage of the exemption conferred by FRS 102 and has not disclosed transactions between wholly owned group members

Include within other creditors are amounts of £662 (2023 : £662) due to the director

8. Ultimate Controlling Party

Cherington Holdings Ltd held 100% of the ordinary "A" shares of the company at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.