

Registered Number 03249708

TWD ACCOUNTANTS LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	1,424	2,847
Tangible assets	3	10,770	49
		<u>12,194</u>	<u>2,896</u>
Current assets			
Stocks		1,035	859
Debtors		171,459	106,677
Cash at bank and in hand		26,928	115,306
		<u>199,422</u>	<u>222,842</u>
Creditors: amounts falling due within one year		<u>(203,658)</u>	<u>(210,505)</u>
Net current assets (liabilities)		<u>(4,236)</u>	<u>12,337</u>
Total assets less current liabilities		<u>7,958</u>	<u>15,233</u>
Total net assets (liabilities)		<u>7,958</u>	<u>15,233</u>
Capital and reserves			
Called up share capital		1,001	1,001
Profit and loss account		6,957	14,232
Shareholders' funds		<u>7,958</u>	<u>15,233</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 June 2014

And signed on their behalf by:

B Oster, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts received during the year, exclusive of VAT.

Tangible assets depreciation policy

F&F - 15% reducing balance

Computer equipment - 33% straight line

Intangible assets amortisation policy

Goodwill - over 3 years

System development - over 5 years

Other accounting policies

WORK in PROGRESS

Is valued on the basis of direct costs plus attributable overheads based on normal level of activity.

ULTIMATE PARENT COMPANY

Cherington Holdings held the entire share capital of the company at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	233,496
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>233,496</u>
Amortisation	
At 1 February 2013	230,649
Charge for the year	1,423
On disposals	-
At 31 January 2014	<u>232,072</u>
Net book values	
	1,424

At 31 January 2014	
At 31 January 2013	<u>2,847</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 February 2013	8,889
Additions	16,093
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>24,982</u>
Depreciation	
At 1 February 2013	8,840
Charge for the year	5,372
On disposals	-
At 31 January 2014	<u>14,212</u>
Net book values	
At 31 January 2014	<u>10,770</u>
At 31 January 2013	<u>49</u>

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