

Registered Number 03249708

TWD ACCOUNTANTS LIMITED

Abbreviated Accounts

31 January 2013

Abbreviated Balance Sheet as at 31 January 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	2,847	8,402
Tangible assets	3	49	58
		<u>2,896</u>	<u>8,460</u>
Current assets			
Stocks		859	1,747
Debtors		106,677	4,102
Cash at bank and in hand		115,306	107,328
		<u>222,842</u>	<u>113,177</u>
Creditors: amounts falling due within one year		<u>(210,505)</u>	<u>(133,965)</u>
Net current assets (liabilities)		<u>12,337</u>	<u>(20,788)</u>
Total assets less current liabilities		<u>15,233</u>	<u>(12,328)</u>
Total net assets (liabilities)		<u>15,233</u>	<u>(12,328)</u>
Capital and reserves			
Called up share capital	4	1,001	1,001
Profit and loss account		14,232	(13,329)
Shareholders' funds		<u>15,233</u>	<u>(12,328)</u>

- For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2013

And signed on their behalf by:

B Oster, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover in the profit and loss account represents amounts received on an accrual basis during the year, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Fixture & Fittings - 15% reducing balance

Computer Equipment - 33% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows :

Goodwill - over 3 years

System Development - over 5 years

Other accounting policies

Ultimate Parent Company

Cherington Holdings Limited held 85.5% of the ordinary "A" shares of the company at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 February 2012	229,228
Additions	4,268
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>233,496</u>
Amortisation	
At 1 February 2012	220,826
Charge for the year	9,823
On disposals	<u>-</u>

At 31 January 2013	<u>230,649</u>
Net book values	
At 31 January 2013	<u>2,847</u>
At 31 January 2012	<u>8,402</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2012	8,889
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2013	<u>8,889</u>
Depreciation	
At 1 February 2012	8,831
Charge for the year	9
On disposals	-
At 31 January 2013	<u>8,840</u>
Net book values	
At 31 January 2013	<u>49</u>
At 31 January 2012	<u>58</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1,000 A Ordinary shares of £1 each	1,000	1,000
10 B Ordinary shares of £0.10 each	1	1

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